



Head Office:
GK Tower, 2nd & 3rd floor,
19, Camac Street, Kolkata – 700017
West Bengal, India
Board Number: + 91-33-7103 4400
Fax No: + 91-33-2290 2882
CIN: L27310JH2006PLC012663

Sec/Share/16-17/46

Date: 29th September 2016

BY ONLINE FILING

The Secretary,
Bombay Stock Exchange Limited,
New Trading Wing,
Rotunda Building,
P J Tower, Dalal Street,
Mumbai-400 001

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block "G",
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai-400 051

Sir

Appointment of Independent Director &
Chairman of the Board and
Resignation of Independent Director

Please note that the Board of Directors of the Company in its meeting held today has appointed Mr. Pradeep Kumar Misra as an Additional Independent Director with effect from 29th September 2016, to hold office upto the date of the ensuing Annual General Meeting (AGM) of the Company. Mr Misra's appointment as an Independent Director is subject to approval of the shareholders and the term of office shall be decided by the shareholders in the ensuing AGM.

Mr. Misra has also been appointed as Chairman of the Board with effect from 29th September 2016. Mr. Misra is not related to any Director of the Company. A brief profile of Mr. Misra is enclosed.

Ms. Rishu Kumari, Independent Director, vide letter dated 27th September 2016, due personal grounds has tender her resignation as Director of the Company, with effect from the closure of the aforesaid Board meeting. The resignation of Ms Rishu Kumari has been noted by the Board in its meeting held today.

Please treat this as compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For ELECTROSTEEL STEELS LIMITED

Anubhav Maheshwari
Company Secretary

Encl: a/a

Regd Office : 801, Uma Shanti Apartments, Kanke Road, Ranchi-834 008, Jharkhand, India Tel: 0651 2285636

www.electrosteelsteels.com

PROFILE OF MR PRADEEP KUMAR MISRA

Born on 1st July 1953 in Varanasi, Mr Pradeep Kumar Misra is an alumni of St Xavier's from the batch of 1969. After a Post Graduate degree with high honors in Economics from the renowned Delhi School of Economics, he taught Economics in the Shri Ram College of Commerce, Delhi University, before joining the IAS.

After joining the IAS in 1976, he worked in the State of Uttar Pradesh, his allotted cadre, in the field and District level and was District Magistrate Etah District. He worked for about 3-1/2 years in the late 1980s as Director, Tourism and Managing Director, U.P. Tourism Development Corporation before moving to the Centre in late 1989 as Director in the Ministry of Surface Transport, where he held important positions in the Ports and Shipping sectors.

Thereafter, he worked in the State of U.P. as Registrar of Cooperative Societies, Sales Tax Commissioner and Secretary Finance, Government of U.P. In addition, he has worked at the State level in diverse fields which include Industrial Finance, Health & Education.

From 1998 to 2003, he worked as Joint Secretary in the Ministry of Defence, Government of India, where he acquired expertise on national security issues & geopolitics. He was responsible for acquisitions of equipment for the Air Force and Navy and acquired a deep insight into these processes.

In 2007, Mr. Misra was appointed as Establishment Officer & Additional Secretary, Government of India and Secretary of the Appointments Committee of the Cabinet, which considers appointments to the top jobs in the Central Government, Public Sector Undertakings, Banks, Financial Institutions and Autonomous Organizations of the Central Government. In this capacity, his role was to advise the Appointments Committee of the Cabinet on these key appointments.

From 1st September 2010 to 15th January 2012, Mr. Misra was Secretary, Steel, Government of India. As a helmsman of the Steel Ministry in India, he was responsible for nurturing its growth and dynamism in an era of high growth in the sector. In this capacity, he was actively involved in shaping the policies which will ensure the ambitious capacity expansion plans of the Indian Steel companies both in the public and private sector. He helped the steel industry to acquire iron ore and coal mines in India and abroad.

Mr. Misra was Secretary, Department of Personnel & Training, Ministry of Personnel, Public Grievances and Pensions from 16th January 2012 till his superannuation on 31st July 2013. In this capacity he was responsible for the personnel and training policies and anti-corruption activities of the Central Govt.

Mr. Misra was a keen athlete in School & College & represented Delhi state in the Nationals in 1971. He was an avid mountaineer & took part in three major expeditions including to 'Trishul' in the Himalayas. He was invited to the Institute of Directors as a distinguished fellow & has also earned many other awards & accolades in his long & distinguish career. St Stephens College from where he graduated also honored him in 2013 as a Distinguished Stephenian.

Areas of specialization

- Defence
- Steel and Mining

