



ELECTROSTEEL STEELS LIMITED

Head Office:
GK Tower, 2nd & 3rd floor,
19, Camac Street, Kolkata – 700017
West Bengal, India
Board Number: + 91-33-7103 4400
Fax No: + 91-33-2290 2882
CIN: L27310JH2006PLC012663

Sec/Share/16-17/64

Date: 8th December 2016

BY ONLINE FILING

The Secretary,
Bombay Stock Exchange Limited,
New Trading Wing,
Rotunda Building,
P J Tower, Dalal Street,
Mumbai-400 001

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block "G",
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai-400 051

Sir

**For the quarter and half year ended 30th September 2016
& Outcome of Board Meeting**

Please note that the Board of Directors of the Company in its meeting held today has inter-alia,

- (a) Considered, approved and taken on record the Un-audited Financial Results of the Company for the quarter and half year ended 30th September 2016, which have been duly reviewed by the Statutory Auditors of the Company. The copies of Un-audited Financial Results along with the Limited Review Report of the Statutory Auditors are enclosed for your reference and records.
- (b) Approved appointment of Mr. Devaprasad Mozumder, as Nominee Director for the Lenders of the Company with effect from 8th December 2016. Mr. Mozumder is not related to any Director of the Company. A brief profile of Mr. Mozumder is also enclosed.
- (c) Approved appointment of Ms Jayantika Ganguly as an Additional Independent Woman Director with effect from 8th December 2016, to hold office upto the date of the ensuing Annual General Meeting (AGM) of the Company. Ms Ganguly's appointment as an Independent Director is subject to approval of the shareholders and the term of office

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www.electrosteelsteels.com





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shall be decided by the shareholders in the ensuing AGM. Ms Ganguly is not related to any Director of the Company. A brief profile of Ms. Ganguly is also enclosed.

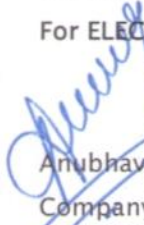
The meeting commenced at 2.30 p.m. and concluded at 5.00 p.m.

Please treat this as compliance with Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For ELECTROSTEEL STEELS LIMITED


Anubhav Maheshwari
Company Secretary

Encl: a/a



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**BRIEF PROFILE OF MR DEVAPRASAD MOZUMDER, NOMINEE DIRECTOR FOR LENDERS
OF THE COMPANY**

Mr. Devaprasad Mozumder last served as Chief General Manager of State Bank of India (SBI) heading SBI's Medium and Small Enterprises Business Unit. He was with SBI since 1976. During his years in SBI, he has worked in a range of assignments both in India and abroad. In India he has worked in various business viz. Retail, Commercial, Merchant Banking as well as infrastructure Project Finance. The other critical positions held by him in SBI include General Manager of branch Networks in New Delhi and Jharkhand, Deputy General Manager of Mid Corporate Group for Orissa and Vice President for Loans and Investments in Ozaka, Japan. In SBI, Mr. Mozumder had been an integral part of the teams laying down credit policy and procedure and strategies of credit risk management. He is a Physics graduate from Calcutta University and was among all-India top ten rank holders in National Science Talent Search. He has completed programmes on Risk Management techniques at New York Institute of Finance (a Financial Times company) on Strategy Planning at Darden School of Business, University of Virginia and on Corporate Debt Restructuring at World Bank. He is currently involved in running a Kumon after school learning centre in Pune.



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BRIEF PROFILE OF MS JAYANTIKA GANGULY, INDEPENDENT DIRECTOR

Ms. Jayantika Ganguly is a lawyer associated with Khaitan & Co, LLP and has an experience of over eight years in corporate laws. She specializes in banking, project finance and corporate transactions and has handled assignments in varied sectors such as roads, oil and gas, energy, infrastructure and aviation across multiple jurisdictions. She is an alumnus of the West Bengal National University of Juridical Sciences also a member of its Industry-Academia Panel.