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CIN: L27310JH2006PLC012663

Sec/Share/17-18/73

Dated January 9, 2018

To:

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: ESL	BSE Limited Phiroze Jeejeebhoy Towers, 1 st Floor, Dalal Street, Fort Mumbai- 400001 Scrip Code: 533264
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Dear Sir,

Subject: Electrosteel Steels Limited (Company) – Receipt of Resolution Plans

The corporate insolvency resolution process in terms of the Insolvency and Bankruptcy Code, 2016 (IBC) was commenced against the Company pursuant to the order dated July 21, 2017 passed by the Hon'ble National Company Law Tribunal, Kolkata Bench (NCLT). The NCLT in terms of the aforesaid order had appointed Mr. Dhaivat Anjaria as the Interim Resolution Professional (IRP) of the Company. Mr. Dhaivat Anjaria has now been confirmed as the Resolution Professional (RP) for the Company by the Committee of Creditors (CoC), constituted in terms of the IBC, pursuant to its majority decision passed on August 21, 2017. The RP pursuant to an advertisement dated September 27, 2017 and addendum to the said advertisement dated November 17, 2017 in the Economic Times, all editions had issued an expression of interest ("EOI") requesting prospective investors i.e. potential resolution applicants to submit their bids in relation to the CIR process of the Company. The last date for submission of Resolution Plans was January 04, 2018.

As intimated by the RP, the Resolution Professional has on close of business on January 04, 2018 has received 4 Resolution Plans from following resolution applicants:

1. Renaissance Steel India Private Limited;
2. Tata Steel Limited;
3. Vedanta Limited;
4. Edelweiss Alternative Asset Advisors Pte Limited acting as the investment advisor of EISAF II and EC Holdings, with support of Edelweiss Asset Reconstruction Company Limited.

As understood, the RP of the Company is in the process of verifying the same in accordance with the provisions of the IBC and related rules and regulations issued thereunder. The above is for your information and record.

For any information or clarification, please contact the undersigned or the RP on da.esip@in.pwc.com.
Thanking you,

For Electrosteel Steels Limited

(Binaya Kumar Dash)

Company Secretary & Compliance Officer

ICSI: A17982



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