



Head Office:
GK Tower, 2nd & 3rd floor,
19, Camac Street, Kolkata – 700017
West Bengal, India
Board Number: + 91-33-7103 4400
Fax No: + 91-33-2290 2882
CIN: L27310JH2006PLC012663

Sec/Share/18-19/80

Dated: 29th September, 2018

By Online Filing

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers, 1st Floor,
Dalal Street, Fort,
Mumbai-400 001
Scrip Code: 533264

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block “G”,
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai-400 051
Scrip Code: ELECTROSL

Dear Sir/Madam,

Sub. : Intimation of the Proceedings of the Eleventh (11th) Annual General Meeting of the Company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Eleventh (11th) Annual General Meeting (AGM) of the Members of the Electrosteel Steels Limited (“the Company”) was held on 29th September, 2018 at 11.30 A.M. at Capitol Hill Hotel, Mahatma Gandhi Marg, Main Road, Ranchi-834001. The meeting was concluded at 12:05 P.M.

Brief summary of the proceedings and the details of items deliberated

The 11th Annual General Meeting (AGM) of Electrosteel Steels Limited (the Company) was held at Capitol Hill Hotel, Mahatma Gandhi Marg, Main Road, Ranchi-834001 on Saturday, 29th September 2018 at 11.30 A.M. The meeting was chaired by Mr. Prasun Kumar Mukherjee, Independent Director of the Company. The requisite quorum being present, he called the meeting to order. The Members were informed that requisite Registers and Documents referred to in the Notice of the AGM were available for inspection during the meeting.

The Chairman then gave an overview of the operational and financial performance of the Company.

The Notice dated 29th August, 2018 convening the meeting, along with financial Statements and the Board’s Report, with the permission of the Members present, was taken as read. The Chairman, thereafter, invited Members present at the meeting to raise queries, if any.



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Thereafter, the following items of the business as per the Notice of the AGM dated 29th August, 2018 were transacted at the meeting:

Ordinary Business:

1. Adoption of Annual Financial Statements for the year ended 31st March 2018 (Ordinary Resolution)

Special Business:

2. Appointment of Mr. Prasun Kumar Mukherjee (DIN: 00015999) as an Independent Director. (Ordinary Resolution)
3. Appointment of Mr. Naveen Kumar Singhal (DIN: 02642057) as a Director. (Ordinary Resolution)
4. Appointment of Ms. Rashmi Mohanty (DIN: 07072541) as a Director. (Ordinary Resolution)
5. Appointment of Mr. Mahendra Singh Mehta (DIN: 00019566) as an Independent Director. (Ordinary Resolution)
6. Ratification of remuneration payable to M/s. S G & Associates, Cost Accountants as Cost Auditors of the Company for the F.Y. 2018-19. (Ordinary Resolution)
7. To approve loan, investments and guarantee by Company. (Special resolution)

The Company had availed remote e-voting facility of Karvy Computershare Private Limited (Karvy). The remote e-voting period commenced on Wednesday, 26th September, 2018 (09.00 A.M.) and ended on Friday, 28th September, 2018 (05.00 P.M.) and was forthwith blocked by Karvy. The Chairman after discussing the aforesaid resolutions allowed voting by Ballot papers to all those members, who were present at the meeting and whose names appeared in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on cut-off date i.e. 22nd September, 2018 but had not casted their votes by availing remote e-voting facility. The same was conducted as per the prescribed procedure in presence of the Scrutinizer, Mr. Arun Kumar Khandelia, Partner of M/s. K. Arun & Co., Practicing Company Secretaries. The Scrutinizer immediately after the conclusion of the voting through Ballot Papers, first counted the votes casted at the meeting, thereafter unblock the votes casted through remote e-voting in presence of two witnesses not in employment of the Company.

The detailed results of the voting at the aforesaid Meeting along with the Scrutinizer's Report will be submitted to the Stock Exchange(s) and uploaded on the website of the Company.

This is for your information and record.



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Thanking you,
Yours faithfully,
For ELECTROSTEEL STEELS LIMITED

(Binaya Kumar Dash)
Company Secretary & Compliance Officer
ICSI: A17982