



SARITA PANDEY & ASSOCIATES

(Company Secretary)

605, 6th Floor, Estate Plaza Behind Mangal Tower,
8404939393
acssaritapandey@gmail.com

Scrutinizer's Report

(Pursuant to section 108 of the Companies Act, 2013 and Rule 20 Companies, (Management and Administration) Rules, 2014 as amended)

To,

**The Chairman of 14th AGM of ESL Steel Limited
Vill. Siyaljori, Post – Jogidih, O.P. – Bangaria,
PS- Chandankyari, Dist. Bokaro – 828 303,
Jharkhand
CIN: U27310JH2006PLC012663**

Respected Sir,

1. I, Sarita Pandey, Company Secretary in Practice, has been appointed by the Board of Directors of ESL Steel Limited (Formerly known as Electrosteel Steels Limited) as Scrutinizer for the purpose of Scrutinizing the e-voting process, before and during 14th AGM, and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20(4)(ix) of the Companies (Management and Administration) Rules, 2014 as amended, on the Resolutions contained in the notice (hereinafter referred to as "the resolutions") of the 14th Annual

General Meeting (AGM) of the members of the Company, **held on Friday, July 30, 2021 at 2:30 p.m. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).**

2. The **notice dated June 30, 2021**, convening the 14th AGM of the Company along with statement setting out material facts under section 102 of the Companies Act, 2013 was sent to the members in respect of the resolutions to be passed at the said AGM of the Company.
3. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice to the 14th AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process and e-voting during AGM, is restricted to prepare Scrutinizer's Report of the votes, cast "in favour "or "against" the resolutions and "invalid" votes, based on the reports generated from the e- voting process system provided by Kfin Technologies Private Limited, the authorized agency engaged by the Company, to provide remote e-voting facilities.
4. Further to the above, I submit my report as under: -
 - i. The remote e-voting period remained open from **Tuesday, July 27, 2021 (9: 00 A.M) to Thursday, July 29, 2021 (5: 00P.M).**
 - ii. The members who were the members of the Company on the "cut-off date i.e. Friday, July 23, 2021, (End of day) were entitled to vote on the resolutions as set out in the notice of the 14th AGM of the Company.
 - iii. The votes cast via remote e-voting were blocked on July 30, 2021 at 3:26 P.M. immediately after completion of voting hours.
 - iv. The e-voting was provided at the 14th AGM on Friday, Jul 30, 2021 for those members who attended the meeting but not voted through remote e-voting facility.
 - v. Thereafter considering remote e-voting and e-voting during AGM, the combined result of the voting is annexed. The details containing, *inter alia*, votes put in "for" or "against", on each of the resolutions that were put to vote, and whose votes became invalid and number of votes abstained from voting, were generated from the e-voting website of Kfin Technologies Private Limited and is based on such reports generated.

Thanking You,

Based on foregoing, the Resolutions no.1 to 8 have been passed with requisite majority.

Yours faithfully,

SARITA PANDEY Digitally signed by SARITA
PANDEY
Date: 2021.07.31 23:09:56 +05'30'

(Sarita Pandey)
Company Secretary
ACS - 52386, C.P- 20671
Place – Ranchi
Date- 31/07/2021

For ESL Steel Limited
Manish Ghandhary,
Authorized Representative

E-Voting Results

14th AGM of ESL STEEL LIMITED (Formerly known as “Electrosteel Steels Limited), held on July 30, 2021

| Sr. No. | Resolution | Ballots | | Favour | | | Against | | | Invalid | | Abstain | | Less Voted |
|---------|--|---------|------------|---------|------------|---------|---------|-------|--------|---------|-------|---------|-------|------------|
| | | Ballots | Votes | Ballots | Votes | % | Ballots | Votes | % | Ballots | Votes | Ballots | Votes | |
| 1 | To receive, consider and adopt the Audited Financial Statements including Balance Sheet as at 31st March, 2021 and Profit Loss Account for the year ended as on that date, together with the Auditors Report and Board's Reports thereon | 99 | 1765596678 | 88 | 1765595449 | 99.9999 | 10 | 929 | 0.0001 | 0 | 0 | 1 | 300 | 0 |
| 2 | To appoint Ms. Poovannan Sumathi (DIN 07147100), Non-Executive Director, who retires by rotation and being eligible, offers herself for re-appointment as a Director. | 99 | 1765596678 | 76 | 1765592702 | 99.9999 | 19 | 1496 | 0.0001 | 0 | 0 | 4 | 2380 | 100 |
| 3 | Ratification of Cost Auditors Remuneration | 99 | 1765596678 | 78 | 1765594821 | 99.9999 | 17 | 1342 | 0.0001 | 0 | 0 | 4 | 515 | 0 |

| | | | | | | | | | | | | | | |
|---|---|----|------------|----|------------|---------|----|------|--------|---|---|---|-----|-----|
| 4 | Appointment of Mr. Navnath Laxman Vhatte (DIN 09048441) as Whole Time Director of the Company | 99 | 1765596678 | 80 | 1765592231 | 99.9998 | 17 | 4107 | 0.0002 | 0 | 0 | 2 | 340 | 0 |
| 5 | Re-appointment of Mr. Prasun Kumar Mukherjee (DIN 00015999) as Independent Director of the Company | 99 | 1765596678 | 75 | 1765594858 | 99.9999 | 21 | 1440 | 0.0001 | 0 | 0 | 3 | 380 | 0 |
| 6 | Re-appointment of Mr. Mahendra Singh Mehta (DIN 00019566) as Independent Director of the Company | 99 | 1765596678 | 75 | 1765594858 | 99.9999 | 21 | 1440 | 0.0001 | 0 | 0 | 3 | 380 | 0 |
| 7 | Payment of commission to Mr. Prasun Kumar Mukherjee (DIN 00015999), Independent Director of the Company | 99 | 1765596678 | 72 | 1765589551 | 99.9996 | 24 | 6427 | 0.0004 | 0 | 0 | 3 | 500 | 200 |
| 8 | Payment of commission to Mr. Mahendra Singh Mehta (DIN 00019566), Independent Director of the Company | 99 | 1765596678 | 70 | 1765588251 | 99.9996 | 26 | 7727 | 0.0004 | 0 | 0 | 3 | 500 | 200 |