

**ELECTROSTEEL STEELS LIMITED**

Registered Office : 801 Uma Shanti Apartments, Kanke Road, Ranchi - 834008, Jharkhand
 Head Office : G.K.Tower, 2nd & 3rd Floor, 19 Camac Street, Kolkata - 700 017, West Bengal
 CIN - L27310JH2006PLC012663, Tel and fax 0651-2231636, Website: www.electrosteelsteels.com

Unaudited Financial Results for the Quarter ended June 30, 2014**PART I**

(Rs in lacs)

Particulars	Three months ended			Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
(a) Net sales/income from operations (Net of excise duty)	32,854.45	8,845.77	11,982.30	46,929.98
(b) Other Operating Income	1,558.53	939.73	1,327.31	4,392.21
Total income from operations (net)	34,412.98	9,785.50	13,309.61	51,322.19
2 Expenses				
(a) Cost of materials consumed	27,310.91	12,482.03	12,355.04	46,868.77
(b) Purchase of trading goods (coal)	1,170.54			
(c) Purchases of stock-in trade		-	-	
(d) Changes in inventories of finished goods, work-in-progress and stock in trade	(3,844.25)	(4,609.23)	(989.40)	(4,798.13)
(e) Employee benefits expense	927.89	602.77	255.68	1,394.73
(f) Depreciation and Ammortisation Expenses	5,020.43	2,079.81	1,702.73	6,764.31
(g) Other Expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	8,176.93	6,144.33	2,650.56	13,165.67
Total expenses	38,762.45	16,699.71	15,974.61	63,395.35
3 Profit/ (Loss) from operations before other income, finance costs, and exceptional items (1-2)	(4,349.47)	(6,914.21)	(2,665.00)	(12,073.16)
4 Other Income	218.96	647.41	43.28	692.57
5 Profit/ (Loss) from ordinary activities before finance costs, and exceptional items (3+4)	(4,130.51)	(6,266.80)	(2,621.72)	(11,380.59)
6 Finance Costs	10,407.26	5,113.59	4,451.83	17,731.41
7 Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(14,537.77)	(11,380.39)	(7,073.55)	(29,112.00)
8 Exceptional items	-	-	-	-
9 Profit/ (Loss) from ordinary activities before tax (7+8)	(14,537.77)	(11,380.39)	(7,073.55)	(29,112.00)
10 Tax expenses	-	1.17		1.17
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	(14,537.77)	(11,381.56)	(7,073.55)	(29,113.17)
12 Extraordinary item (net of tax expense)	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(14,537.77)	(11,381.56)	(7,073.55)	(29,113.17)
14 Share of profit/ (loss) of associates	NA	NA	NA	N.A
15 Minority Interest	NA	NA	NA	N.A
16 Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(14,537.77)	(11,381.56)	(7,073.55)	(29,113.17)
17 Paid up equity share capital (Face Value of Rs10/- each)	2,18,673.50	2,18,673.50	2,18,673.50	2,18,673.50
18 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	(68,716.30)
19.i Earnings per share (before extraordinary items) of Rs.10/- each (not annualised):				
(a) Basic	(0.66)	(0.52)	(0.33)	(1.33)
(b) Diluted	(0.66)	(0.52)	(0.33)	(1.33)
19.ii Earnings per share (after extraordinary items) of Rs 10/- each (not annualised)				
(a) Basic	(0.66)	(0.52)	(0.33)	(1.33)
(b) Diluted	(0.66)	(0.52)	(0.33)	(1.33)

PART II

A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of shares	1,31,94,35,023	1,31,94,35,023	1,31,99,85,023	1,31,94,35,023
- Percentage of shareholding	60.34%	60.34%	60.36%	60.34%
2 Promoters and Promoter group shareholding				
a) Pledged / Encumbered				
- Number of shares	86,67,50,000	86,67,50,000	50,00,00,000	86,67,50,000
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	99.94%	99.94%	57.69%	99.94%
- Percentage of shares (as a % of the total Share Capital of the Company)	39.64%	39.64%	22.87%	39.64%
b) Non Encumbered				
- Number of shares	5,50,000	5,50,000	36,67,50,000	5,50,000
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	0.06%	0.06%	42.31%	0.06%
- Percentage of shares (as a % of the total Share Capital of the Company)	0.02%	0.02%	16.77%	0.02%