

## ENERGY AND CARBON POLICY

Electrosteel Steels Ltd. acknowledges the global concern on climate change and recognizes that concentrated and sustained global action is required to reduce the scale of the problem and to adapt to its impacts.

The company is committed to this effort through its own progressive energy and carbon programme that forms an integral part of our vision for sustainable development and is consistent with the business goals.

Electrosteel Steels Ltd. strives to:

- Adopt and maintain global best practices on carbon and energy management and minimising greenhouse gas emissions throughout our operations. The Company continues to measure the direct energy usage and carbon emissions, and maintain year-on-year efforts to reduce energy consumption and carbon emission across operations;
- Reporting carbon emissions in compliance with the internationally recognised protocols and work closely with other stakeholders to reduce energy consumption and carbon intensity;
- Foster research and innovatory techniques within our operations leading to optimal utilisation of resources with continuous focus on minimising energy consumption. The Company seeks to use its leading position within the geographies of its operations to act as an advocate of effective energy and carbon emissions management;
- Invest in clean energy and maximise benefits from energy by waste recovery;
- Provide adaption and future-proofing of our facilities;
- Communicate our approach and achievements actively to stakeholders, and work closely with policy-makers to encourage effective and equitable abatement policies within sectors of our operation;
- Consider carbon emissions for our project and R&D investments in line with Vedanta Ltd. sustainable development commitments;
- Work with our employees, wider communities and other stakeholders to demonstrate our commitment to greenhouse gas emission reduction principles and practices.

The content and robustness of implementation of this policy will be reviewed periodically and revised accordingly and will include the sharing of best practices throughout the group.

We will also measure progress against this policy and review performance on a periodic basis to ensure ongoing management of energy and carbon.

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