

## HEALTH, SAFETY & ENVIRONMENT POLICY

At Electrosteel Steels Limited Bokaro, we believe in sustainable development. Health, Safety, Environment is an integral part of our business and we are committed to its effective management.

Health and safety of our employees or any other person who may be impacted by our operations is of paramount importance and our aim is zero harm to people and environment.

Electrosteel Steels Limited strives to:

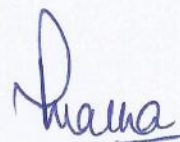
- Comply with applicable national, regional and local Health, Safety and Environment (HSE) regulations, statutory obligations and other requirements as appropriate.
- Develop, implement and maintain HSE management systems aligned with our commitments and beliefs and consistent with world-class standards.
- Drive continuous improvement in HSE by setting targets, assessing and reporting HSE performance of individuals at different levels and to consider in their performance reports.
- Influence our associate partners and suppliers by fixing responsibility to adopt principles and practices adopted by us and in accordance with our policies.
- Prevent injury or ill health to employees and associate partners by providing a safe and healthy work environment through periodical audits, risk assessments and remedial measures to minimize HSE risks.
- Implementing best practices and providing all employees and the public with information and appropriate training.
- Improve and enhance environmental conditions and avoid, reduce or mitigate the environmental emissions and its impact to neighboring communities in the areas we operate.
- Conserve natural resources by adopting environment friendly, energy efficient technology and through process improvement. We are committed to manage waste from our operations by adopting the principles of waste avoidance, reuse, recycling and beneficial utilization to minimize discharge and disposal.
- Promote a positive HSE culture within our organization through effective communication, participation and consultation with employees and associate partners in the workplace.

The content & robustness of implementation of this policy will be reviewed periodically & revised accordingly. We will also measure progress against this policy & review performance on a periodic basis to ensure ongoing management of Health, Safety & Environment.

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**PANKAJ MALHAN**

Dy-CEO

Electrosteel Steels Ltd.

Regd Office : 801, Uma Shanti Apartments, Kanke Road, Ranchi-834 008, Jharkhand, India Tel: 0651 2285636

[www.electrosteelsteels.com](http://www.electrosteelsteels.com), CIN: L27310JH2006PLC012663

Corp. Office : Lohanchal Colony, Plot No. 10, Beside Sector 12, Bokaro Steel City - 827013, Jharkhand, India