

ELECTROSTEEL STEELS LTD.

CIN : L27310JH2006PLC012663

Registered Office : 801, Uma Shanti Apartments, Kanke Road, Ranchi - 834 008, Jharkhand

Corporate Office : Lohanchal Colony, Plot No. 10, Beside Sector 12, Bokaro Steel City - 827013, Jharkhand, India

Tel. : 08651-102477

E-mail : esl.shares@vedanta.co.in , Website: www.electrosteelsteels.com

NOTICE OF 12th ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 12th Annual General Meeting (AGM) of the Members of the Company will be held on Saturday 21st September, 2019, at Capitol Hill Hotel, Mahatma Gandhi Marg, Main Road, Ranchi- 834001 at 2:00 P.M. to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2019 together with the Reports of the Board and Auditors thereon.
2. To appoint Ms. Rashmi Mohanty (DIN : 07072541), who retires by rotation and being eligible, offers herself for re-appointment as a Director and in this regard, to pass the following resolution as an **Ordinary Resolution** :
"**RESOLVED THAT** pursuant to the provisions of Sec. 152 of the Companies Act, 2013, Ms. Rashmi Mohanty (DIN : 07072541), who retires by rotation at this meeting and being eligible, has offered herself for re-appointment, be and is hereby re-appointed as a Non-Executive Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. To consider appointment of Mr. Pankaj Malhan (DIN : 08516185), who is also the Acting Chief Executive Officer, as Whole Time Director and Key Managerial Personnel, for a period of two years, with effect from 22nd July, 2019 and to pass, with or without modification(s), the following resolution as a **Special Resolution**:
"**RESOLVED THAT** subject to provisions of Sec. 152 and other applicable provisions of the Companies Act, 2013 and the relevant rules made thereunder, including any statutory modifications or re-enactment thereof, for the time being in force and the applicable provisions of Articles of Association of the Company, Mr. Pankaj Malhan, Acting Chief Executive Officer (DIN : 08516185), appointed as an Additional Director, designated as Whole Time Director by the Board of Directors, at their Meeting held on 22nd July 2019, based on the recommendation of the Nomination & Remuneration Committee of the Board and who holds office as such up to the date of ensuing Annual General Meeting and in respect of whom, the Company has received a Notice in writing under Sec. 160(1) of the Companies Act, 2013 from a Member proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company and the period of his office shall be liable to retire by rotation.

RESOLVED FURTHER THAT pursuant to the provisions of Section 196, 197, 203 and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Articles of Association of the Company and subject to such other approval, as may be necessary, consent of the Members of the Company, be and is hereby accorded to the appointment of Mr. Pankaj Malhan (DIN: 08516185) as Whole Time Director for a period of 2 years with effect from 22nd July, 2019 on the terms and conditions and remuneration as follows:

Terms and Conditions of Appointment:

Fixed Pay	Rs. 110.60 Lacs
Benefits	Rs. 6.78 Lacs
Target Annual Bonus	Rs. 44.24 Lacs
Other benefits	As per Policy applicable to the Company.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in the financial year, the Company will pay remuneration by way of Salary including perquisites and allowances as specified under Section II of Part II of Schedule V to the Companies Act, 2013 or in accordance with any statutory modification(s) thereof.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary the terms and conditions of the appointment and/or remuneration based on the recommendation of the Nomination & Remuneration Committee subject to the same not exceeding the limits specified under Section 197 read with Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force).

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and matters and things as in its absolute discretion it may consider necessary, expedient and desirable to give effect to this resolution."

4. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit & Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company hereby approves the remuneration of Rs. 60,000 (Rupees sixty thousand only) plus applicable taxes and reimbursement of out of pocket expenses payable to M/s. S G & Associates, Cost Accountants (Firm Registration No. 000138), who have been appointed by the Board of Directors as the Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company for the Financial Year 2019-20.

RESOLVED FURTHER THAT the Board of Directors (the 'Board' which term includes a duly constituted Committee of the Board of Directors) be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this resolution."

By Order of Board of Directors of
Electrosteel Steels Limited

Binaya Kumar Dash
Company Secretary
ACS - 17982

Place: Bokaro

Date: July 22, 2019

NOTES:

1. **THE RELATIVE EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 SETTING OUT MATERIAL FACTS CONCERNING THE BUSINESS UNDER ITEM NOS. 3 and 4 OF THE NOTICE, IS ANNEXED HERETO.**
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND TO VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A BLANK FORM OF PROXY IS ENCLOSED HERewith AND, IF INTENDED TO BE USED, IT SHOULD BE RETURNED DULY COMPLETED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE COMMENCEMENT OF ANNUAL GENERAL MEETING.**
3. **A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY IN NUMBER AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. HOWEVER, A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER. PROXIES SHALL BE MADE AVAILABLE FOR INSPECTION DURING TWENTY FOUR HOURS BEFORE THE TIME FIXED FOR THE COMMENCEMENT OF THE MEETING AND ENDING WITH THE CONCLUSION OF THE MEETING.**
4. Relevant details as required under Section 164(2) of The Companies Act, 2013 and Secretarial Standard -2 on General Meetings issued by The Institute of Company Secretaries of India, of person seeking appointment/re-appointment as Director forms part of the notice.
5. Members are requested to notify immediately changes of address, nominations, etc., if required:

- (i) to their Depository Participants (DPs) in respect of their shares held in Demat form and
 - (ii) to the Company or to its Registrar & Transfer Agent in respect of the shares held in physical form, if any.
6. All documents referred to in the notice and accompanying explanatory statement are open for inspection at the Registered Office of the Company on all working days, except Saturday, Sunday and public holidays, between 10:00 A.M. to 3:00 P.M., up to the date of the AGM. The notice is also available on the Company's website: www.electrosteelsteels.com
 7. Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 shall be open for inspection during business hours at the Registered Office of the Company and shall be kept open for inspection at the Annual General Meeting. The Register of Contracts and Arrangements in which Directors are interested under Section 189 of the Companies Act, 2013 shall be made available at the commencement of the meeting and shall remain open and accessible to the members during the continuance of the meeting.
 8. M/s. Lodha & Co., Chartered Accountants (Firm Registration No.: 301051E), had been appointed as the Statutory Auditors at the 10th Annual General Meeting of the Company for a period of five years up to the conclusion of 15th Annual General Meeting. As per Companies (Amendment) Act, 2017 (Section 139 of the Companies Act, 2013), notified on 07 May, 2018, the requirement of ratification of appointment of the Statutory Auditor at every Annual General Meeting has been done away with. As such, resolution for ratification of appointment of Auditor is no longer required to be passed at the Annual General Meeting.
 9. Members are requested to bring their attendance slips together with their copies of the Annual Report to the meeting.
 10. Members desiring any information on the Audited Annual Accounts 2018-19 and operations of the Company, are requested to write to the Company Secretary at the Registered Office at least seven days before the meeting, so as to enable the Management to keep the information ready at the Meeting.
 11. Pursuant to Section 72 of the Companies Act 2013, members holding shares in physical form are advised to file nomination in prescribed Form SH-13 with the Company's Registrar Karvy Fintech Private Limited. In respect of shares held in Electronic/Demat form, members may please contact their respective Depository Participants.
 12. Electronic copy of this notice along with Attendance Slip, Proxy Form and the Annual Report for FY 2018-19 is being sent to all the members whose, email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a physical copy of the same. For members who have not registered their email address, physical copies of this notice along with Attendance Slip, Proxy Form and the Annual Report for FY 2018-19 is being sent as per the permitted mode.
 13. The Board has appointed Ms. Sarita Pandey (CP No.:20671), Proprietor of Sarita Pandey & Associates, Company Secretary, as Scrutinizer for conducting the voting and remote e-voting process, in a fair and transparent manner.
 14. Members who still hold share certificates in physical form are advised to dematerialize their shareholding to avail the benefits of dematerialization, which includes easy liquidity, electronic transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.
 15. Members may also note that the Notice of the 12th Annual General Meeting and the Annual Report for 2018-19 will also be available on the Company's website www.electrosteelsteels.com for download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form by post, upon making a request for the same, free of cost. For any communication, the shareholders may send requests to the Company's investor email id: esl.shares@vedanta.co.in.
 16. In case of joint shareholders attending the meeting, joint holder whose name is higher in the order of names will be entitled to vote.
 17. **VOTING THROUGH ELECTRONIC MEANS:**
 - a) In compliance with provisions of Section 108 of the Companies Act, 2013, read with Rules made thereunder, the Company will provide facility for voting by electronic means for the businesses to be transacted at the AGM.

- b) A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date, i.e. 13th September, 2019 shall be entitled to avail the facility of voting through remote e- voting/Venue of the meeting. The shareholders shall have one vote per equity share held by them as on the cut-off date 13th September, 2019. The facility of remote e-voting would be provided for every folio/client ID, irrespective of the number of joint holders. A person who is not a member as on the cut- off date should treat this notice for information purpose only.
- c) VOTING THROUGH REMOTE E-VOTING:
- (1) The Company has engaged the services of Karvy Fintech Private Limited (Karvy) to provide remote e- voting facilities to the members. The facility of casting votes by a member using an electronic voting system from a place other than the venue of the Annual General Meeting (remote e-voting) will be provided by Karvy and the items of businesses as detailed in the Notice may be transacted through remote e-voting.
 - (2) The remote e-voting period commences on Wednesday, 18th September, 2019 (9:00 A.M.) and ends on Friday, 20th September, 2019 (5:00 P.M.). The remote e-voting module shall be forthwith blocked by Karvy.
 - (3) A member who has cast his vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
 - (4) The members who have not casted their vote through remote e-voting process can vote at venue of the AGM.
 - (5) In case a Member receiving an email of the AGM Notice from Karvy [for Members whose e-mail IDs are registered with the Company/Depository Participant(s)]:
 - (i) Launch internet browser by typing the URL: <https://evoting.karvy.com>.
 - (ii) Enter the log in credentials (i.e., User ID and password). For physical cases, Event No. followed by Folio No. and for electronics cases, DPID/Client ID will be your User ID. However, if you are already registered with Karvy for e- voting, you can use your existing User ID and password for casting your vote.
 - (iii) After entering these details appropriately, click on "LOGIN".
 - (iv) You will now reach password change menu where in you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one uppercase (A-Z), one lowercase (a-z), one numeric value (0-9) and a special character (@,#,\$,etc.). The system will prompt you to change your password and update your contact details like mobile number, email ID, etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.
 - (v) You need to login again with the new credentials.
 - (vi) On successful login, the system will prompt you to select the "EVENT" i.e. Electrosteel Steels Limited.
 - (vii) On the voting page, enter the number of shares (which represents the number of votes) as on the cut-off date under "FOR/AGAINST" or alternatively, you may partially enter any number in "FOR" and partially for "AGAINST" but the total number in "FOR/AGAINST" taken together should not exceed your total shareholding as mentioned therein. You may also choose the option ABSTAIN. If the shareholder does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.
 - (viii) Shareholders holding multiple folios/demat accounts shall choose the voting process separately for each folios/demat accounts.
 - (ix) Voting has to be done for each item of the Notice separately. In case you do not desire to cast your vote on any specific item it will be treated as abstained.
 - (x) You may then cast your vote by selecting an appropriate option and click on "Submit".
 - (xi) A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you confirm, you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the Resolution(s).

(xii) Corporate/Institutional Members (i.e. other than Individuals, HUF, NRI, etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution/Authority Letter, etc. together with attested specimen signature(s) of the duly authorized representative(s), to the Scrutinizer at e-mail ID: acssaritapandey@gmail.com with a copy marked to evoting@karvy.com. The scanned image of the above mentioned documents should be in the naming format "Electrosteel Steels Limited 12th Annual General Meeting".

(xiii) In case a person has become the Member of the Company after the dispatch of AGM Notice but on or before the cut-off date i.e. 13th September, 2019, may write to the Karvy on the Email ID: evoting@karvy.com or to Mr. PSRCH Murthy, Contact No. 040-6716 2222, at [Unit: Electrosteel Steels Limited], Karvy Fintech Private Limited, Karvy Selenium Tower B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad 500032, requesting for the User ID and Password. After receipt of the above credentials, please follow all the steps from Sr. No. (i) to (xii) as mentioned above, to cast the vote.

(6) In case of Members receiving physical copy of the AGM Notice by Post / courier [for Members whose e-mail IDs are not registered with the Company/Depository Participant(s)]:

(i) User ID and initial password as in the enclosed Attendance Slip.

(ii) Please follow all steps from Sr. No. (i) to (xii) as mentioned in (17c) above, to cast your vote.

(7) In case of any query pertaining to remote e-voting, please visit Help & FAQ's section of <https://evoting.karvy.com>. (Karvy's website).

18. VOTING AT AGM VENUE:

The facility for voting through Ballot shall be made available at the venue of the meeting and the members attending the meeting who have not casted their vote by remote e-voting shall be able to exercise their right at the meeting.

19. Corporate members/trusts/societies intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and/or vote (poll) on their behalf at the Meeting.

20. The Scrutinizer shall after the conclusion of voting at the Annual General Meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses, who are not in the employment of the Company and shall make, not later than 2 days of the conclusion of the Annual General Meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith. Subject to receipt of the requisite number of votes, the resolutions shall be deemed to be passed on the date of Annual General Meeting.

The results declared along with the Scrutinizer's Report shall be placed on the website of the Company i.e. www.electrosteelsteels.com and on Karvy's website and displayed on the Notice board of the Company at its Registered Office within the stipulated time from the conclusion of the Annual General Meeting.

21. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting.

22. In keeping with the Ministry of Corporate Affairs "Green Initiative" measures and applicable provisions of Companies Act, 2013 read with the allied rules made thereunder, the Company hereby requests Members who have not registered their email addresses so far, to register their email addresses for receiving all communication including Annual Report, Notices, etc. from the Company electronically.

23. A route map showing directions to reach the venue of the 12th AGM is given at the end of this Notice as per the requirement of the revised Secretarial Standards-2 on "General Meetings".

By Order of Board of Directors of
Electrosteel Steels Limited

Binaya Kumar Dash
Company Secretary
ACS - 17982

Place: Bokaro

Date: July 22, 2019

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**Item No. 3**

The Board on the recommendation of the Nomination & Remuneration Committee at its meeting held on 22nd July, 2019, approved the appointment of Mr. Pankaj Malhan, (DIN : 08516185) Acting Chief Executive Officer as Additional Director designated as Whole Time Director of the Company for a period of two years, with effect from 22nd July, 2019 subject to approval of shareholders at the forthcoming Annual General Meeting.

Pursuant to Sections 196, 197, 203 and other applicable provisions of the Companies Act, 2013, (the Act) the Companies (Appointment and Qualification of Directors), Rules, 2014, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force, the appointment of Mr. Pankaj Malhan, requires approval of the Members by way of special resolution.

The terms and conditions of the re-appointment and remuneration payable to Mr. Pankaj Malhan are provided in the resolution referred in Item No. 3.

The Company has received from Mr. Pankaj Malhan (i) consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014; (ii) intimation in Form DIR-8 pursuant to Rule 14 of the Companies (Appointment & Qualification of Directors) Rules, 2014 to the effect that he is not disqualified in accordance with sub-section (2) of Section 164 of the Act.

In terms of Section 160 of the Companies Act, 2013, the Company has received notice in writing from a member, proposing the candidature of Mr. Pankaj Malhan for appointment.

Except Mr. Pankaj Malhan and his relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/Key Managerial Personnel and their relatives are in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 3.

The Board of Directors accordingly recommends the Special Resolution set out at Item no. 3 of the Notice for approval of the Members.

Item No. 4

The Board of Directors of the Company at its meeting held on 25th April, 2019 appointed M/s. S G & Associates, Cost Accountants, (Firm Registration No: 000138) the Cost Auditors for the audit of the cost records to be maintained by the Company for the goods to be produced during the Financial Year 2019-20, at a remuneration of Rs. 60,000 plus applicable taxes, reimbursement of out of pocket expenses to be incurred in connection with cost audit of the accounts.

In terms of the provisions of the Section 148 of the Companies Act, 2013 read with the relevant rules prescribed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the remuneration payable to the Cost Auditor shall be ratified subsequently by the shareholders.

Accordingly, consent of the members is sought for passing the Ordinary Resolution as set out in the Notice for approval of the remuneration payable to the Cost Auditors for the audit of the cost records to be maintained by the Company for the goods to be produced during the Financial Year 2019-20.

The Board of Directors recommends the Ordinary Resolution at Item No. 4 as set out in the Notice for approval of the Members.

None of the Directors or Key Managerial Personnel including their relatives is concerned or interested, financially or otherwise, in the said resolution.

By Order of Board of Directors of
Electrosteel Steels Limited

Binaya Kumar Dash
Company Secretary
ACS - 17982

Place: Bokaro
Date: July 22, 2019

Annexure to AGM Notice dated 22nd July, 2019
Details of Directors seeking appointment/re-appointment at the forthcoming 12th Annual General Meeting

Name of the Director	Mr. Pankaj Malhan (DIN : 08516185)	Ms. Rashmi Mohanty (DIN: 07072541)
Date of Birth/ Age	15.05.1972	04.03.1972
Date of Appointment on the Board	22.07.2019	04.06.2018
Brief Resume	Mr. Malhan has done his B. Tech (Instrumentation) & Control from NIT, Jalandhar and also has done his PG Diploma in Business Management from XLRI, Jamshedpur.	Ms. Mohanty has a bachelor's engineering (Computers) degree from Delhi University and is an MBA from IIM Bangalore.
Expertise	Mr. Malhan is having over 23 years of rich experience. Prior to joining Electrosteel Steels, he was working as Head –Engineering & Projects at Tata Steel, Jamshedpur and was responsible for leading Tata Steel's capital expansion Programme in the area of iron making. He was associated with Tata Group since 2000 and had held various Positions at Tata Group, such as Tata Steel, Tata Blue Scope Steel Limited and Tata Power Limited. Prior to joining Tata Group, he has worked with Indian Acrylics Limited and Fisher Rosemount Limited	Ms. Mohanty Heads the Group Investor Relations function at Vedanta. She is finance professional with over 23 years of experience in treasury and investment banking functions across various companies and finance roles. She has worked with Deutsche Bank, GE Capital, Religare in the past and her areas of expertise include international and domestic fund raising, foreign exchange & derivatives market and treasury management. She joined Vedanta in 2015 as Head Group Treasury and in Jan 2018 was appointed to head the Investor Relations function, along with continuing to manage the Treasury.
Relationships between Directors inter-se	There is no inter-se relationship	There is no inter-se relationship
Terms and conditions of appointment	Appointed for a period of two years w.e.f. 22nd July, 2019.	N.A.
Details of remuneration sought to be paid.	As detailed in resolution	NIL
Remuneration last drawn.	NIL	NIL
Number of Board meeting attended during the year	NIL	6
Disclosure of relationship with other directors/ KMP	Not related with any of the Directors/KMPs of the Company	Not related with any of the Directors/KMPs of the Company
Directorship held in other listed entities	Nil	Nil
Number of Memberships in Audit/Stakeholder Committee(s) including this Company	2	1
Number of shares held in the Company as on 31.03.2019	Nil	Nil

12th Annual General Meeting

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of Companies (Management and Administration) Rules, 2014]

CIN: L27310JH2006PLC012663

Name of the Company: **ELECTROSTEEL STEELS LIMITED**

Registered Office: 801, Uma Shanti Apartments, Kanke Road, Ranchi - 834 008, Jharkhand

Name of the Member(s) :	
Registered Address:	
E-mail id:	Folio No./Client ID:
DP ID:	

I/We, being the member(s) holding _____ Shares of Electrosteel Steels Limited, hereby appoint

- (1) Name: _____
 Address: _____
 E-mail ID: _____
 Signature: _____, or failing him/her
- (2) Name: _____
 Address: _____
 E-mail ID: _____
 Signature: _____, or failing him/her
- (3) Name: _____
 Address: _____
 E-mail ID: _____
 Signature: _____, or failing him/her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 12th Annual General Meeting of the Company, to be held on Saturday, 21st September, 2019 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolutions No.	Resolutions	Optional*	
		For	Against
Ordinary Business			
1.	Adoption of Annual Financial Statement for the year ended 31st March, 2019		
2.	Re-appointment of Ms. Rashmi Mohanty (DIN: 07072541) as a Non-Executive Director		
Special Business			
3.	Appointment of Mr. Pankaj Malhan (DIN : 08516185) as Whole Time Director		
4.	Ratification of remuneration payable to M/s. S G & Associates, Cost Accountants as Cost Auditors of the Company for the F.Y. 2019-20.		

Signed thisday of2019.

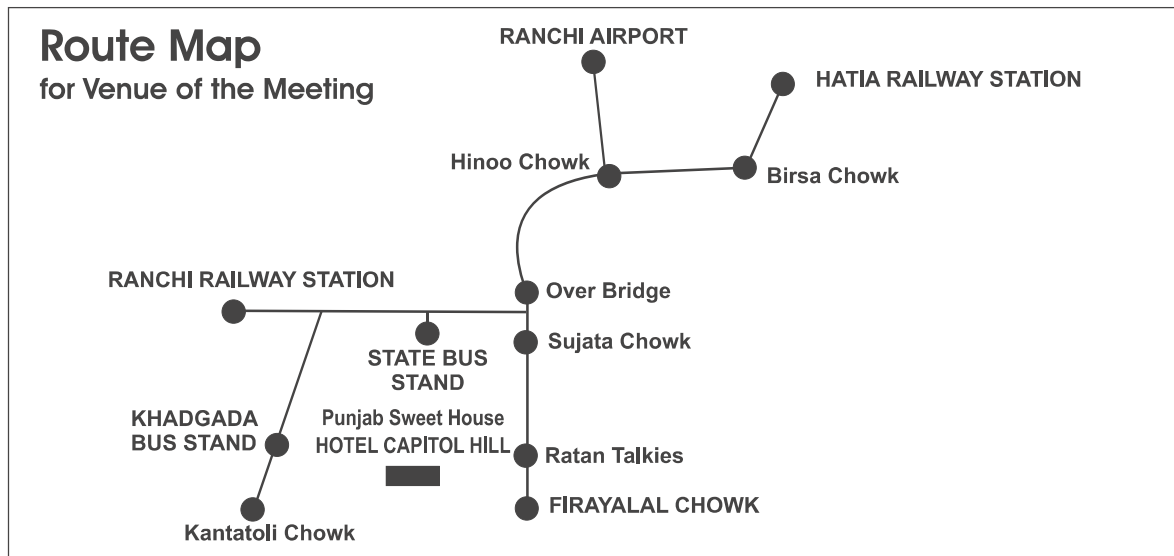
Signature of Shareholder:

Signature of Proxy holder(s):

Affix a Revenue stamp

Notes:

1. This form of Proxy in order to be effective should be duly stamped, completed, signed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, Explanatory Statement and Notes please refer to the Notice of the 12th Annual General Meeting dated 22nd July, 2019.
3. It is optional to put a (✓) in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.



ELECTROSTEEL STEELS LIMITED

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Corporate Office: Lohanchal Colony, Plot No. 10, Beside Sector 12, Bokaro Steel City - 827013, Jharkhand
Phone: 08651-102477
CIN: L27310JH2006PLC012663,
E-mail: esl.shares@vedanta.co.in, Website: www.electrosteelsteels.com

**12th Annual General Meeting
ATTENDANCE SLIP**

Only Shareholders or the proxies will be allowed to attend the meeting

Particulars	
Name of Shareholder(s)	
Address	
Joint Holder(s)	
Registered Folio No./DP ID/Client ID	
No. of shares held	

I certify that I am a member/proxy/authorized representative for the member of the Company.

I hereby record my presence at the 12th Annual General Meeting of Electrosteel Steels Limited being held on Saturday, 21st September, 2019 at Capitol Hill Hotel, Mahatma Gandhi Marg, Main Road, Ranchi-834001, Jharkhand at 2:00 P.M.

Name of Shareholder _____
(in capital letter)

Name of Shareholder _____
(in capital letter)

(Signature)

Note: Shareholders attending the Meeting in person or by Proxy are requested to complete the attendance slip and hand over at the entrance of the meeting.

E-VOTING

EVEN (E-Voting Event Number)	User Id	Password/PIN
4936		

NOTE: Please read the e-voting instructions in the Notice carefully before exercising your vote.