



Head Office:
GK Tower, 2nd & 3rd floor,
19, Camac Street, Kolkata - 700017
West Bengal, India
Board Number: + 91-33-7103 4400
Fax No: + 91-33-2290 2882
CIN: L27310JH2006PLC012663

Sec/Share/15-16/60

Date: 8th December 2015

BY COURIER/EMAIL/FAX

The Secretary,
Bombay Stock Exchange Limited,
New Trading Wing,
Rotunda Building,
P J Tower, Dalal Street, Mumbai-400 001

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block "G",
5th floor, Bandra Kurla Complex,
Bandra East, Mumbai-400 051

Sir

Outcome of Board Meeting

Please note that the Board of Directors in its meeting held today has, inter-alia, transacted the following businesses:

- (1) Considered and taken on record Strategic Debt Restructuring (SDR) Package approved by the Joint Lenders Forum pursuant to RBI Circular DBR.BP.BC No. 101/21.04.132/ 2014-15 dated 8th June 2015 for conversion of part of debt aggregating to Rs 2507,57,11,480 (Rupees Two thousand Five hundred and seven crores fifty seven lakhs eleven thousand and four hundred and eighty only) into 250,75,71,148 (Two hundred and fifty crores seventy five lakhs seventy one thousand one hundred and forty eight) equity shares of the Company of Rs 10 each, subject to approval of the shareholders of the Company and such other approvals as may be required.
- (2) Considered and approved increase in Authorized Share Capital of the Company pursuant to SDR Package, subject to approval of the shareholders of the Company and such other approvals as may be required.
- (3) Considered and approved Notice for convening the Extra Ordinary General Meeting of the shareholders of the Company on Thursday, 7th January 2016 to consider and approve the aforesaid businesses.

Please treat this as compliance with Regulations 29 & 30 of Uniform Listing Agreement under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully

For ELECTROSTEEL STEELS LIMITED

(Anubhav Mahaswari)
Company Secretary

Regd Office : 801, Uma Shanti Apartments, Kanke Road, Ranchi-834 008, Jharkhand, India Tel: 0651 2285636

www.electrosteelsteels.com