

Notice appearing in The Economic Times (All Editions) dated 27 September 2017

**Invitation for Expressions of Interest to submit Resolution Plan
for Electrosteel Steels Limited**

Electrosteel Steels Limited ("**Corporate Debtor**") is a listed public limited company, engaged in basic iron and steel business with its manufacturing plant located in Bokaro District, Jharkhand, India.

The Corporate Debtor is currently under Corporate Insolvency Resolution Process ("**CIRP**") as per the provisions of the Insolvency and Bankruptcy Code, 2016 ("**Code**") pursuant to an order of the Honorable National Company Law Tribunal, Kolkata Bench ("**NCLT**") dated 21 July, 2017.

Mr. Dhaivat Anjaria, acting in his capacity as the Resolution Professional ("**RP**") appointed for the Corporate Debtor, hereby invites Expression of Interest ("**EOI**") from potential Resolution Applicants for the purposes of submission of Resolution Plan in accordance with the provisions of the Code.

Minimum qualifications for applicants to approach the Resolution Professional of the Corporate Debtor for the purpose of participating in the process are as under:

For Body Corporate

1. Consolidated net worth of Rs. 500 crores or more at group level in the immediately preceding completed financial year; and
2. Consolidated group turnover of Rs. 1,000 crores or more for any of the preceding three financial years

For Financial Institutions / Funds / PE Investors

1. Assets under Management of Rs. 2,000 crores or more as on last immediately preceding financial year or committed funds available for investment / deployment of Rs. 1,000 crores or more as at June 30, 2017.

The potential Resolution Applicants are required to submit their EOI in the prescribed format for submission of the EOI as uploaded on the website of the Corporate Debtor i.e. www.electrosteelsteels.com and in accordance with terms and conditions mentioned therein.

A non-refundable Process Participation Fees of INR 29,50,000/- (inclusive of taxes) would be levied on the potential Resolution Applicant for the submission of the EOI (the details of which are provided in the format for submission of the EOI).

The EOI is required to be submitted via email to Mr. Dhaivat Anjaria, Resolution Professional at da.esip@in.pwc.com or by way of physical copy (original) of the EOI addressed to: Mr. Dhaivat Anjaria, Resolution Professional, 252, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai – 400028 in the prescribed format referred to above latest by 5:00 p.m. on 9 October, 2017.

Post submission of the EOI by the potential Resolution Applicants in accordance with the terms and conditions stipulated herein, the potential Resolution Applicants will be shortlisted by the Resolution Professional for their participation in the next stage of the process upon (i) signing a non-disclosure agreement for purpose of sharing the Information Memorandum in accordance with the Code; and (ii) providing any other information as may be required by the Resolution Professional.

For further clarifications, if any, please contact Mr. Dhaivat Anjaria at da.esip@in.pwc.com.

Note: The RP may on the directions of the committee of creditors (constituted under the Code) have the right to cancel or modify the process and / or disqualify any interested party without assigning any reason and without any liability. This is not an offering document. Applicants should regularly visit the website(s) referred to above to keep themselves updated regarding clarifications, amendments, or extensions of time, if any.