

### **FAMILIARIZATION PROGRAMMES FOR INDEPENDENT DIRECTORS**

The familiarization programmes for the Independent Directors are in line with the Policy adopted by the Board of Directors in connection thereof. The familiarization programmes for the Independent Directors also extends to other Non-Executive Directors of the Company.

The management provides information as detailed in the Familiarization Policy for the Independent Directors either at the Board meeting(s) or committee meeting(s) or otherwise. Periodic presentations were made at the Board and /or Committee meetings thereof on various matters, inter-alia, covering business and performance updates, finance, product updates, quality, human resources, quarterly and financial results, status of the compliance of the applicable laws and such other areas as may arise, from time to time, where directors get an opportunity to interact with the Company management. Each Director of the Company has complete access to any information relating to the Company. Independent Directors have the freedom to interact with the Company's management. They are given all documents sought by them for enabling a good understanding of the Company, its various operations and industry segments of which it is a part.

During the year 2015-16, the Company continuously through its various Board Meeting(s) and/or Committee meeting(s) aggregating in twelve in number facilitated Directors to familiarize about the Company performance and in turn helped them in their active participation in managing the affairs of the Company.