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Board Number: + 91-33-7103 4400  
Fax No: + 91-33-2290 2882  
CIN: L27310JH2006PLC012663

Sec/Share/17-18/71

Date: 28<sup>th</sup> December, 2017

**The Manger**

Dept. of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: 533264

**The Manger**

Listing Department  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Scrip Code: ESL

Dear Sir/Madam,

**Sub: Intimation of extension of time period for Corporate Insolvency Resolution Process**

Further to our letter dated July 21, 2017 intimating about the initiation of Corporate Insolvency Resolution Process (CIRP) under the Insolvency & Bankruptcy Code, 2016 (IBC) vide order of the Hon'ble National Company Law Tribunal, Kolkata Bench (NCLT) dated 21<sup>st</sup> July, 2017.

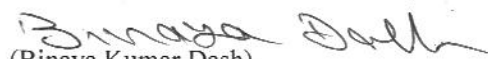
Please note that on the basis of the resolution passed by the Committee of Creditors for extension of CIRP period for 90 days and on the application made by the Resolution Professional, the Hon'ble NCLT, Kolkata Bench has granted further extension of CIRP by 90 days w.e.f 17<sup>th</sup> January, 2018.

Copy of the Order of the NCLT dated 19<sup>th</sup> December, 2017 is enclosed herewith.

This is for your information and record.

Thanking you,

For **Electrosteel Steels Limited**

  
(Binaya Kumar Dash)

Company Secretary & Compliance Officer  
ICSI: A17982



Encl. : As stated above

**NATIONAL COMPANY LAW TRIBUNAL  
KOLKATA BENCH  
KOLKATA**

C.P(IB) No.361/KB/2017  
CA(IB) No.555/KB/2017

**Present: Hon'ble Member (J) Shri Vijai Pratap Singh  
Hon'ble Member (J) Shri Jinan K.R**

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING ON 19<sup>th</sup> December 2017, 10.30 A.M**

Name of the Company		State Bank of India-Vs-Electrosteel Steels Ltd.	
Under Section		7 IBC	
Sl. No.	Name & Designation of Authorized Representative (IN CAPITAL LETTERS)	Appearing on behalf of	Signature with date

1. Ms. Siddhartha Datta Adv.
2. Ms. Prapa Ganguly, Adv.
3. Ms. Arunima Dey, Adv.

} IRP.

*Prapa*  
19.12.17

1. SOUVIK MAZUMDAR, Adv.
2. ARIF ALI, Adv.

} Financial Creditor/  
Applicant.

*Souvik Mazumdar*  
19.12.2017.

**ORDER**

Ld. Counsel for the Resolution Professional (RP) and the Ld. Counsel for the financial creditor are present.

CA (IB) No. 555/KB/2017 has been filed by the RP for extending the time period of Corporate Insolvency Resolution Process (CIRP) for a period of 90 days w.e.f. 17/01/2018. RP has filed this application on the basis of the recommendation at the meeting of Committee of Creditors (CoC) dated 06/12/2017. Copy of the minutes of the meeting shows that with the vote share of 99.82% CoC has approved the resolution for extension of period for completion of CIRP by 90 days w.e.f. 17/01/2018.

In view of the recommendation of the CoC we hereby extend the moratorium period by 90 days for submissions of resolution process.

CA (IB) No. 555/KB/2017 is disposed of accordingly.

Office is directed to issue certified copy of this Order to RP for information.

*Jd*

(Jinan K.R.)  
Member (J)

*Jd*

(V.P.Singh)  
Member (J)