

Head Office: GK Tower, 2nd & 3rd floor, 19, Camac Street, Kolkata – 700017 West Bengal, India Board Number: + 91-33-7103 4400 Fax No: + 91-33-2290 2882 CIN: L27310JH2006PLC012663

Sec/Share/17-18/32

Date: 29th June, 2017

BY ONLINE FILING

The Manager
Dept. of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 533264

The Manager
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051
Scrip Code :ESL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

This is in connection to the meeting of the Lenders of the Company held on 22nd June, 2017, we have been informed by State Bank of India ("SBI"), the lead bank of the Company on 29th June, 2017, that the Lenders unanimously decided and directed SBI, who initiated the "Corporate Insolvency Resolution Process" and filed the documents with National Company Law Tribunal (NCLT), Kolkata, for the Company under the Insolvency and Bankruptcy Code, 2016.

Please treat this as compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Thanking you, Yours faithfully,

FOR ELECTROSTEEL STEELS LIMITED

Binaya Kumar Dash Company Secretary

Regd Office: 801, Uma Shanti Apartments, Kanke Road, Ranchi-834 008, Jharkhand, India Tel: 0651 2285636 www.electrosteelsteels.com