



Head Office:
GK Tower, 2nd & 3rd floor,
19, Camac Street, Kolkata – 700017
West Bengal, India
Board Number: + 91-33-7103 4400
Fax No: + 91-33-2290 2882
CIN: L27310JH2006PLC012663

Sec/Share/18-19/79

Date: 25th September, 2018

BY ONLINE FILING

The Manager
Dept. of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code : 533264

The Manager
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Scrip Code : ELECTROSL

Dear Sir/Madam,

Subject: Intimation under Reg. 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 – Receipt of approval from the BSE Limited and National Stock Exchange of India Ltd for Re-classification of Promoters under the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

As an integral part of approved Resolution Plan, passed by Hon'ble National Company Law Tribunal, Kolkata Bench, vide its Order dated 17th April, 2018, the Company had made application to BSE Ltd. and National Stock Exchange of India Ltd., for –re-classification of Promoter, pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform you that BSE Limited and National Stock Exchange of India Limited, have vide their letter dated 25th September, 2018 have interalia approved the reclassification of the erstwhile promoter of the Company, i.e Electrosteel Castings Limited, to the public category shareholder.

Post re-classification of Promoter, Vedanta Star Ltd., the sole Promoter of Electrosteel Steels Limited (the “Company”) is holding 90% of paid up share capital of the Company.

We enclose herewith a copy of the approval letters received from BSE Limited and National Stock Exchange of India Limited.

Thanking you,

Yours faithfully,

For **ELECTROSTEEL STEELS LIMITED**

(Binaya Kumar Dash)
Company Secretary
ACS-17982

Encl: As stated above

Regd Office : 801, Uma Shanti Apartments, Kanke Road, Ranchi-834 008, Jharkhand, India Tel: 0651 2285636

www.electrosteelsteels.com

LIST/COMP/AM/828/2018-19

September 25, 2018

The Company Secretary/ Compliance Officer

Electrosteel Steels Ltd

801, Uma Shanti Apartments, Kanke Road,
Ranchi, Jharkhand, 834008

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We refer to your application dated June 25, 2018 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders whereas entities mentioned in Annexure 2 shall be the Remaining promoters of the company.

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	1,08,98,00,000	45.23	1,31,94,35,023	54.77
Post-Reclassification	1,76,55,06,078	90.00	19,61,67,342	10.00

Reclassification of Promoters –Electrosteel Steels Ltd.

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This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,



Abhijit Pai

Dy. General Manager



Jimit Prajapati

Assistant Manager

Encl. Annexure 1 - Details of Outgoing Promoter

Annexure 2 - Details of Incoming Promoter

CC: National Securities Depository Limited
4th Floor, Trade world,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel, Mumbai - 400013

Central Depository Service Limited
Marathon Futurex, A-Wing,
25th floor, NM Joshi Marg,
Lower Parel, Mumbai 400013

Annexure 1 – Details of Outgoing Promoter

Annexure I			
Sr.No	Name of Outgoing Promoter	Number of Shares	Percentage Holding (%)
1	ELECTROSTEEL CASTINGS LIMITED	1,08,98,00,000	45.23
	Total	1,08,98,00,000	45.23

Annexure 2 – Details of Remaining Promoter

Annexure II			
Sr.No	Name of Incoming Promoter	Number of Shares	Percentage Holding (%)
1	VEDANTA STAR LIMITED	1,76,55,06,078	90.00
	Total	1,76,55,06,078	90.00

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National Stock Exchange Of India Limited

Ref: NSE/LIST/1

September 25, 2018

The Company Secretary
Electrosteel Steels Limited
801, Uma Shanti Apartments,
Kanke Road, Ranchi,
Ranchi – 834008.

Sub: Approval for Reclassification of Promoter under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This has reference to your application dated June 27, 2018 seeking Reclassification of Promoter under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on submissions made by the company, the Exchange is pleased to approve your application for reclassification of following Promoter as per the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Name
1	Electrosteel Castings Limited

You are required to ensure that the event of reclassification shall be disclosed to the Exchange as a material event in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
For National Stock Exchange of India Ltd.

Hiren Shah
Senior Manager

CC: National Securities Depository Limited
4th Floor, Trade world,
Kamala Mills Compound,
Senapati Bapat Marg.,
Lower Parel, Mumbai - 400 013

Central Depository Services Limited
P.J.Towers, 28th Floor,
Dalal Street, Mumbai - 400 073