

WATER POLICY

At Electrosteel Steels Ltd, we recognise the social, economic and environmental value of water and the increasing global concern of water scarcity. We understand that water is a key resource and needs to be used responsibly, balancing the needs of different stakeholders.

Electrosteel Steels Ltd strives to:

- Understand our water footprint at all our projects and operations, and maintain a water balance that minimises the amount of freshwater consumed by re-using as much water as possible in our processes and encouraging rainwater harvesting where we can;
- Comply with applicable national, regional and local regulations;
- Identify water conservation projects through reduction, recycling and reuse and monitor progress against water consumption reduction targets across our businesses. We will avoid pollution of surface water, ground water and other water resources arising from our operations;
- Apply a zero discharge philosophy wherever possible;
- Treat all wastewater to international best practice standards before discharging to the environment through the application of best available techniques (BAT) where possible and ensure that water/wastewater storage facilities are engineered and maintained;
- Participate in local or regional water catchment planning activities to secure sustainable water resources for the company's operations and the activities of other stakeholders in the surrounding communities;
- Determine baselines and develop ongoing monitoring of water quality;
- Work with communities and communicate with all our stakeholders on the progress and performance of water conservation and water management.

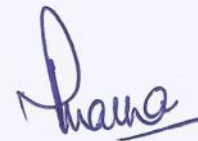
The content and robustness of implementation of this policy will be reviewed periodically and revised accordingly, and includes the sharing of best practices throughout the group.

We will also measure progress against this policy and review performance on a periodic basis to ensure ongoing management of water.

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