



SARITA PANDEY & ASSOCIATES

(Company Secretary)

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Scrutinizer's Report

**(Pursuant to section 108 of the Companies Act, 2013 and Rule 20 Companies,
(Management and Administration) Rules, 2014 as amended)**

To,

**The Chairman of 13th AGM of ESL Steel Limited
Vill. Siyaljori, Post – Jogidih, O.P. – Bangaria,
PS- Chandankyari, Dist. Bokaro – 828 303,
Jharkhand
CIN: U27310JH2006PLC012663**

Respected Sir,

1. I, Sarita Pandey, Company Secretary in Practice, has been appointed by the Board of Directors of ESL Steel Limited (Formerly known as Electrosteel Steels Limited) as Scrutinizer for the purpose of Scrutinizing the e-voting process, before and during 13th AGM, and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20(4)(ix) of the Companies (Management and Administration) Rules, 2014 as amended, on the Resolutions contained in the notice (hereinafter referred to as "the resolutions") of the 13th Annual General Meeting (AGM) of the members of the Company, **held on Tuesday, 29th September, 2020 at 12:40 p.m. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).**
2. The **notice dated 05th September, 2020**, convening the 13th AGM of the Company along with statement setting out material facts under section 102 of the Companies Act, 2013 was sent to the members in respect of the resolutions to be passed at the said AGM of the Company.
3. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic

means on the resolutions contained in the Notice to the 13th AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process and e-voting during AGM, is restricted to prepare Scrutinizer's Report of the votes, cast "in favour" or "against" the resolutions and "invalid" votes, based on the reports generated from the e-voting process system provided by National Securities Depository Limited (NSDL), the authorized agency engaged by the Company, to provide remote e-voting facilities.

4. Further to the above, I submit my report as under: -
- i. The remote e-voting period remained open from **Saturday, 26th September, 2020 (9: 00 A.M) to Monday, 27th September, 2020 (5: 00P.M).**
 - ii. The members who were the members of the Company on the "cut-off date i.e. Tuesday, 22nd September, 2020, (End of day) were entitled to vote on the resolutions as set out in the notice of the 13th AGM of the Company.
 - iii. The votes cast via remote e-voting were blocked on 29th September, 2020 at 1:35 P.M. immediately after completion of voting hours in the presence of 2 witnesses, Ms. Neha Kumari and Ms. Khushbu, who are not in the employment of the Company.
 - iv. The e-voting was provided at the 13th AGM on Monday, 29th September, 2020 for those members who attended the meeting but not voted through remote e-voting facility.
 - v. Thereafter considering remote e-voting and e-voting during AGM, the combined result of the voting is annexed. The details containing, *inter alia*, votes put in "for" or "against", on each of the resolutions that were put to vote, and whose votes became invalid and number of votes abstained from voting, were generated from the e-voting website of NSDL - i.e. <https://evoting.nsdl.com/> and is based on such reports generated.

Thanking You,

Based on foregoing, the Resolutions no.1 to 7 have been passed with requisite majority.

Yours faithfully,

SARITA PANDEY Digitally signed by SARITA PANDEY
Date: 2020.10.01 16:19:24 +05'30'

(Sarita Pandey)
Company Secretary
ACS - 52386, C.P- 20671
Place – Ranchi
Date- 01.10.2020

For ESL Steel Limited



Authorized Representative

E-Voting Results
13th AGM of ESL STEEL LIMITED (Formerly known as “Electrosteel Steels Limited, held on 29.09.2020

Sr. No.	Resolution	Total votes		Favor		Against		
		No. of members participated	No. of votes	No. of members	No. of votes	No. of members	No. of votes	%
1	To receive, consider and adopt the Audited Financial Statements for the Financial Year ended 31st March, 2020 together with the Auditors' Report and Board's Reports thereon	90	1765600721	82	1765595007	8	5714	0.0003
2	To appoint Mr. Pankaj Malhan DIN 08516185, Whole Time Director, who retires by rotation and being eligible, offers himself for re-appointment as a Director	90	1765600808	69	1765594151	21	6657	0.0004
3	Ratification of Cost Auditor's Remuneration	89	1765600708	75	1765594221	14	6487	0.0004
4	To approve appointment of Ms. Poovannan Sumathi DIN 07147100 as Director of the Company	89	1765600627	70	1765594131	19	6496	0.0004
5	Approval of increasing the borrowing powers of the Company us 1801c of Companies Act, 2013	90	1765600721	70	1765594068	20	6653	0.0004
6	Creation of charges, mortgages, hypothecation on the immovable and movable properties of the Company under Section 1801a of the Companies Act, 2013	90	1765600721	70	1765593012	20	7709	0.0004
7	Change of registered office of the company	89	1765600711	74	1765594209	15	6502	0.0004