



SARITA PANDEY & ASSOCIATES

(Company Secretary)

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Scrutinizer's Report

(Pursuant to section 108 of the Companies Act, 2013 and Rule 20 Companies,
(Management and Administration) Rules, 2014 as amended)

To,

The Chairman of 15th AGM of ESL Steel Limited
Vill. Siyaljori, Post – Jogidih, O.P. – Bangaria,
PS- Chandankyari, Dist. Bokaro – 828 303,
Jharkhand
CIN: U27310JH2006PLC012663

Respected Sir,

1. I, Sarita Pandey, Company Secretary in Practice, has been appointed by the Board of Directors of ESL Steel Limited (Formerly known as Electrosteel Steels Limited) as Scrutinizer for the purpose of Scrutinizing the e-voting process, before and during 15th AGM, and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20(4)(ix) of the Companies (Management and Administration) Rules, 2014 as amended, on the Resolutions contained in the notice (hereinafter referred to as "the resolutions") of the 15th Annual General Meeting (AGM) of the members of the Company, **held on Friday, 26th August, 2022 at 2:30 p.m. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).**
2. The **notice dated 21 July 2022**, convening the 15th AGM of the Company along with statement setting out material facts under section 102 of the Companies Act, 2013 was sent to the members in respect of the resolutions to be passed at the said AGM of the Company.
3. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic


means on the resolutions contained in the Notice to the 15th AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process and e-voting during AGM, is restricted to prepare Scrutinizer's Report of the votes, cast "in favor" or "against" the resolutions and "invalid" votes, based on the reports generated from the e-voting process system provided by Kfin Technologies Limited, the authorized agency engaged by the Company, to provide remote e-voting facilities.

4. Further to the above, I submit my report as under: -

- i. The remote e-voting period remained open from **Tuesday, 23rd August 2022 (9: 00 A.M) to Thursday, 25th August 2022 (5: 00P.M).**
- ii. The members who were the members of the Company on the "cut-off date i.e., Friday, 19th August 2022, (End of day) were entitled to vote on the resolutions as set out in the notice of the 15th AGM of the Company.
- iii. The votes cast via remote e-voting were blocked on 26th August 2022 at 3:11 P.M. immediately after completion of voting hours in the presence of 2 witnesses, Ms. Neha Kumari, and Ms. Rajni Kumari, who are not in the employment of the Company.
- iv. The e-voting was provided at the 15th AGM on Friday, 26th August 2022 for those members who attended the meeting but not voted through remote e-voting facility.
- v. Thereafter considering remote e-voting and e-voting during AGM, the combined result of the voting is **annexed**. The details containing, *inter alia*, votes put in "for" or "against", on each of the resolutions that were put to vote, and whose votes became invalid, and number of votes abstained from voting, were generated from the e-voting website of Kfin Technologies Limited and is based on such reports generated.

Thanking You,

Based on foregoing, the Resolutions no.1 to 7 have been passed with requisite majority.


(Sarita Pandey) Company Secretary
ACS - 52386, C.P- 20671
UDIN-A052386D000862415
Date- 27.08.2022
Place – Ranchi

For ESL Steel Limited

Manish Chandhary

Authorized Representative

COMBINED E-VOTING RESULTS

15TH AGM of ESL STEEL LIMITED (Formerly known as "Electrosteel Steels Limited), held on August 26, 2022, at 2:30 P.M.

Srl	Resolution	Ballots		Favour			Against			Invalid		Abstain		Less Voted
		Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	Ballots	Votes	
1	To receive, consider and adopt the Audited Financial Statements including Balance Sheet as at 31st March 2022 and Profit Loss Account for the year ended as on that date, together with the Auditor's Report and Board's Reports thereon.	189	1765738398	169	1765735066	100	12	1800	0.0001	0	0	8	1532	0
2	To appoint Mr. Navnath Laxman Vhatte (DIN 09048441), Chief Executive Officer (KMP) and Whole time director who retires by rotation and being eligible, offers himself for re-appointment as a director	189	1765738398	155	1765731218	100	26	5528	0.0003	0	0	8	1652	0
3	To re appoint Statutory Auditors and to determine their remuneration	189	1765738398	157	1765731079	100	23	5508	0.0003	0	0	9	1412	399
4	Ratification of Cost Auditor's Remuneration	189	1765738398	160	1765733149	100	19	2157	0.0001	0	0	10	3092	0
5	Appointment of Mr. Thomas Mathew Thumpeparambil (DIN00130282) as Independent Director of the Company	189	1765738398	159	1765733241	100	21	3266	0.0002	0	0	9	1492	399
6	Payment of commission to Mr. Prasun Kumar Mukherjee (DIN 00015999), Independent Director of the Company	189	1765738398	150	1765729353	100	29	5174	0.0003	0	0	10	3472	399
7	Payment of commission to Mr. Mahendra Singh Mehta (DIN 00019566), Independent Director of the Company	189	1765738398	148	1765728110	100	31	6417	0.0004	0	0	10	3472	399