

CRITERIA FOR MAKING PAYMENT TO NON- EXECUTIVE INDEPENDENT DIRECTORS

The Non-Executive Independent Directors of the Company are paid sitting fees for attending each meeting of the Board and Committee thereof, which are within the limits of the Companies Act, 2013. In addition, the Non-Executive Independent Directors are also entitled for reimbursement of expenses incurred for attending the Shareholders meetings, Board Meetings and Committee meetings thereof, plant visit, induction and training (organized by the Company for directors) and in obtaining professional advice from independent advisors in the furtherance of his/her duties as a director.