MAYO

# **HZL launches Asia's first** low-carbon zinc brand

### ANJALI SINGH Mumbai, 24 July

edanta-owned Hindustan Zinc (HZL), India's largest zinc producer, has launched EcoZen. Asia's first low-carbon green zinc brand. It has been developed to meet the growing demand for sustainable and environmentally-friendly materials, particularly in the automotive sector

Manufactured using renewable energy, the carbon footprint of EcoZen is about 75 per cent lower than the global average.

EcoZen claims to have less than one tonne of carbon emission produced for every tonne of zinc made.

This initiative aligns with HZL's goal of achieving net-zero emissions by 2050. The use of EcoZen in galvanising one tonne of steel is expected to avoid around 400 kilograms of carbon emissions. The automotive industry is a significant consumer of zinc, primarily for galvanisation to protect steel from corrosion.

EcoZen believes that due to its lower carbon footprint, it presents an opportunity for car manufacturers striving to lessen their environmental impact.

By using EcoZen, carmakers can con-

tribute to a reduction in overall carbon emissions throughout the vehicle's life cvcle.

**Urban Company** 

profit in Q1

PEERZADA ABRAR

Bengaluru, 24 July

posts operational

Currently, Hindustan Zinc has 75 per zinc, and silver.

### **GREEN PLAY**

Hindustan Zinc aims to leverage EcoZen to further solidify its position in the automotive sector

Carbon footprint of EcoZen is about 75% lower than the global average

Use of EcoZen in galvanising a tonne of steel expected to prevent 400 kgs of carbon emissions

cent of market share in India. For the automotive industry, the market share of zinc is the same as steel — around 30 per cent. Hindustan Zinc aims to leverage EcoZen to further solidify its position in the automotive sector. The company is also exploring opportunities beyond lead.



ARUN MISRA, CEO, Hindustan Zinc

It has established a new subsidiary to focus on critical mineral exploration alongside the Indian government.

A significant portion of the Indian auto sector utilises galvanised steel for production, especially for vehicles destined for export.

"Cars that are galvanised with EcoZen will have a lower carbon footprint throughout their life cycle. This is becoming increasingly important for automakers as countries around the world are implementing stricter environmental regulations," said Arun Misra, chief executive officer (CEO) of Hindustan Zinc. Mishra added, Due to Vedanta's demerger, our strategy has changed as we will concentrate on expanding in India and exploring new opportunities beyond lead, zinc, and silver.

## **DelhiHCquashes** summons to Pawan Munjal

**BHAVINI MISHRA** New Delhi, 24 July

The Delhi High Court on Wednesday quashed summons issued to Hero Motocorp Chairman Pawan Kant Munjal in a case registered by the Directorate of Revenue Intelligence (DRI) relating to foreign currency.

"The petition is allowed. Summoning order is quashed," Justice Manoj Kumar Ohri said while pronouncing the order. The petition was filed by

Munjal for setting aside a trial court's July 1, 2023, order by which the summons was issued to him for alleged offences under the Customs Act.

The high court had stayed the proceedings in the case relating to foreign currency lodged against Munjal by the DRI in November last year.

It noted that he was exonerated by the Customs, Excise and Service Tax Appellate Tribunal (CESTAT) and that the petitioner had successfully made out a case for interim protection. It had stayed the operation of the July 1, 2023 order passed by



The HC had stayed proceedings in a case related to foreign currency lodged against Hero Motocorp Chairman Pawan Kant Munjal

an additional chief metropolitan (ACMM) and all proceedings emanating there from pending before the ACMM with respect to the petitioner.

The DRI had filed a prosecution complaint in 2022 for "carrying, attempting to export and illicit export of prohibited items, that is, foreign currency" against Munjal, a third-party service provider company called Salt Experience and Management Private Limited (SEMPL) and individuals Amit Bali, Hemant Dahiva, K.R. Raman and some others.

"When it comes to gifting, mass gifting is growing at 3 per cent, while premium gifting is growing at 20 per cent, making it the more lucrative part of business. We are launching Galaxy jewels and hope to capture 50 per cent of this market in the coming 10-15 years," he said, adding the company aims to sustain the double digit growth for the remainder of the vear. AKSHARA SRIVASTAVA



Mayo Clinic in Rochester. Minnesota, is the top-ranked hospital in the USA.

U.S. News & World Report 2023-2024

For world-class care start here Contact Mayo Clinic's Representative Office in India: +91 99677 01820

## Cred unveils product to track spending patterns

such

ΔΙΙΝΚΥΔ ΚΔΙΛΑΙ Ε Mumbai, 24 July

> Fintech major Cred on Thursday announced the launch of Cred Money that enables users to have a unified view of all their bank account balances, reminders for recurring payments beyond credit card transactions, and a tool to analyse spends.

The new Cred product will be rolled out to its members in phases, making it one of the first fintechs to launch the offering.

Users of the Bengalurubased fintech company can use the product's services without sharing their bank account login credentials or statements, the company said.

Investment Plans (SIPs), equated monthly instalments (EMIs), rent, staff salaries, insurance premiums, among others, the app would send users reminders, and updates. The product enables users to analyse spending patterns across multiple bank accounts, and search spends by merchant category. "On the flip side, consumers often miss moments of delight - dividends on for-

For recurring payments

Systematic

as

### gotten investments, payment reversals, or tax refunds which they can now easily track and trace. Key updates curate the most important transactions and prevent notification fatigue," the company said in a statement.

## **Piramal Fin eyes** overseas bond mkt to diversify funding

Home-services firm Urban Company trimmed its losses in FY24 by 70 per cent, while continuing an upward trend and posting its first-ever operational profit in Q1FY25, registering 37.3 per cent consolidated net revenue growth

Y-o-Y during the period. The firm reported narrowing of its consolidated loss to ₹93 crore in FY24 from ₹312 crore in FY23

The consolidated net revenues grew by 30 per cent to reach ₹827 crore in FY24.

The company said the growth was achieved on the back of investments in service quality, partner training and enablement, technology development."We also made progress towards improving profitability driven by operational leverage and driving efficiency," the company said.

SUBRATA PANDA "Before this issue, we had Mumbai, 24 July less than a 1 per cent of our borrowings coming from interna-Piramal Capital & Housing tional sources. With this, we Finance Ltd. (PCHFL), curnow have about 4 per cent of rently heavily reliant on bank our borrowing coming from funding, plans to continue

ing sources. The diversified nonbanking finance company (NBFC) aims to increase its borrowing from interna-

12 per cent over the next 2-3 years, up from the current 4 per cent.

USD-denominated bond this week, raising \$300 million at a vield of 7.95 per cent for 3.5 years. "It is our first offering we will do more and over time," said Jairam Sridharan, managing director (MD), PCHFL.

### Mars Wrigley targets 50% of premium chocolate gifting mkt

Chocolate maker Mars Wrigley on Wednesday launched Galaxy Jewels chocolates, with an aim to capture 50 per cent market share in the premium chocolate gifting market in India in the coming decade.

According to market research company NIQ, it is the fastest growing chocolate brand in India with a growth rate of 16.5 per cent this year until now." said Nikhil Rao, chief market-"Galaxy has had a scorching ing officer, Mars Wrigley India.

pace of growth in India.

ΕÐ vedanta transforming for good ESL STEEL LIMITED **ESL STEEL LIMITED** (Formerly known as Electrosteel Steels Limited) Regd. Office : Vill. Siyaljori, Post - Jogidih, O.P.- Bangaria, PS - Chandankyari, Dist. Bokaro - 828303, Jharkhand Tel No.: 08651-102477; Website: https://www.eslsteel.com/; Email: esl.shares@vedanta.co.in CIN: U27310JH2006PLC012663 PUBLIC NOTICE - 17<sup>TH</sup> ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING / OTHER AUDIO- VISUAL MEANS (VC/OAVM) Notice is hereby given that the 17<sup>th</sup> Annual General Meeting ('AGM') of ESL Steel Limited is convened to be held on Wednesday, 21st August, 2024 at 11:30 AM (IST) through Video Conferencing or Other Audio-Visual Means (VC/OAVM) in compliance



tional sources to 10 to

PCHFL issued its maiden



our borrowing should be from international sources in the next 2-3 years," he said. Currently, bank borrowing constitutes 57 per cent of

the total borrowing for PCHFL. Around 7-8 per cent of its borrowing comes from

mutual funds, and insurance companies. While the hedging costs have become attractive, the rates in the international market are quite high. The macro environment in the country is prompting the NBFCs to tap the overseas bond market for funding, Sridharan said.

Head Office, "Lokmangal", 1501, Shivaji Nagar, Pune - 411 005 NOTICE INVITING TENDER (Request for Proposal) Bank of Maharashtra invites sealed tender offers (Technical bid and Commercial bid) from eligible and reputed bidders / service providers for "RFP-27/2024-25 for Implementation of End to End Management of Credit Card Solution and Operation" The detailed tender document is available on tender section on Govt. e-Market place (GeM) portal https://gem.gov.in/ w.e.f. 24/07/2024 with following details

: RFP 27/2024-25 RFP Ref No.

Due Date for Bid Submission : 16/08/2024, 17:00 hrs. Interested bidders may download the RFP document from above mentioned site. All further updates related to tenders will also be available on GeM Portal. Bank reserves the right to cancel o reschedule the RFP process without assigning any reason

Sd/-General Manager & Chief Information Officer Date : 24/07/2024



Registered and Corporate Office: Sona Enclave, Village Begumpur Khatola, Sector 35, Gurugram, Haryana – 122004, India **Telephone:** +91 124 476 8200

E-mail: investor@sonacomstar.com Website: www.sonacomstar.com

### Standalone & Consolidated Statement of Profit and Loss for the Quarter ended 30th June, 2024

(Figures in Million ₹, unless stated otherwise)

	Standalone				Consolidated			
Particulars	Quarter ended 30th June 2024	Quarter ended 31st March 2024	Quarter ended 30th June 2023	Year ended 31st March 2024	Quarter ended 30th June 2024	Quarter ended 31st March 2024	Quarter ended 30th June 2023	Year ended 31st March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income								
Revenue from operations	8,310.75	7,952.07	6,752.66	28,931.09	8,930.33	8,852.69	7,321.69	31,847.82
Other income	250.93	45.75	51.54	401.71	69.57	74.65	53.63	239.48
Total income	8,561.68	7,997.82	6,804.20	29,332.80	8,999.90	8,927.34	7,375.32	32,087.30
Total expenses	6,545.83	6,306.85	5,411.16	22,953.52	7,111.15	7,041.11	5,851.83	25,287.08
Profit/(loss) before exceptional items and tax	2,015.85	1,690.97	1,393.04	6,379.28	1,888.75	1,886.23	1,523.49	6,800.21
Exceptional item	-	-	28.43	87.16	-	-	28.43	87.16
Profit before tax	2,015.85	1,690.97	1,364.61	6,292.12	1,888.75	1,886.23	1,495.06	6,713.05
Total tax expense	466.25	385.12	348.29	1,447.32	471.61	405.42	374.71	1,535.30
Profit/ (Loss) for the period/year	1,549.60	1,305.85	1,016.32	4,844.80	1,417.14	1,480.81	1,120.35	5,177.75
Other comprehensive (loss)/ income for the period/year	25.44	(7.71)	38.98	(8.55)	(7.61)	(46.43)	41.13	27.92
Total comprehensive income for the period/year	1,575.04	1,298.14	1,055.30	4,836.25	1,409.53	1,434.38	1,161.48	5,205.67
Earnings per equity share of face value of ₹ 10 each (not annualised)								
Earnings per share (Basic) (in ₹) Earnings per share (Diluted) (in ₹)	2.64 2.64	2.23 2.23	1.74 1.73	8.27 8.27	2.42 2.42	2.54 2.54	1.91 1.91	8.83 8.83

Note:

The above is an extract of the detailed format of financial results filed with the Stock Exchange(s) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of the Company. BSE and NSE.

The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 24th July, 2024



For and on behalf of the Board of Directors SONA BLW PRECISION FORGINGS LIMITED

Vivek Vikram Singh Managing Director and Group Chief Executive Officer DIN: 07698495

> Date : 24th July, 2024 Place : Gurugram

Circular No. 02/2022 dated May 05, 2022, and 20/2020 dated May 5, 2020 issued by Ministry of Corporate Affairs (MCA) (collectively referred to as 'MCA Circulars'). The Notice of AGM along with the Annual Report of the Company are available on the website of the Company at https://www.eslsteel.com/ and on the website of Kfin Technologies Limited (Kfintech) at https://evoting.kfintech.com/.

with applicable provisions of the Companies Act, 2013 read with General Circular Nos. 09/2023 dated September 25, 2023, Circular No. 10/2022 dated December 28, 2022,

Members can attend and participate only through the VC/OAVM facility provided by Kfintech or view live webcast of AGM, the details of which have been provided in the Notice of the AGM. Please note that in compliance with the provisions of the Companies Act 2013 and Rules made thereunder no physical presence of members at Common venue is required and the attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum.

The Notice of the AGM along with the Annual Report 2023-24 have been sent through electronic mode on Wednesday, 24th July 2024 to those Members whose e-mail addresses are registered with the Company/ Depositories/ Registrar & Share Transfer agent.

Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and the Share Transfer Books of the Company will remain closed from Thursday, 15<sup>th</sup> August 2024 to Wednesday, 21<sup>st</sup> August 2024 (both days inclusive).

Members who have not registered their e-mail addresses are requested to follow the processes mentioned in AGM Notice, for registration of their e-mail addresses to receive the Notice of AGM and Annual Report electronically and to receive login Id and password for e-voting.

The Company is providing to its members, the facility of remote e-voting before the AGM and during the AGM in respect of the businesses to be transacted at the AGM and for this purpose, the Company has appointed Kfintech to facilitate voting through electronic means. The remote e-voting for AGM will commence on Sunday, 18th August 2024 (09:00 A.M.) and ends on Tuesday, 20th August 2024 (5.00 P.M). The remote e-voting for AGM shall be disabled thereafter. The Members attending the Meeting, who have already cast their vote by remote e-voting, shall not be allowed to vote during the Meeting. A person whose name is recorded in the Register of Members/ Register of Beneficial Owners as on the Cut-Off Date i.e., Wednesday, 14<sup>th</sup> August 2024 shall be entitled to avail the facility of remote e-voting before/ during the AGM. Any person who acquires shares and becomes a Member of the Company after the dispatch of the Notice of AGM and holds shares as of the cut-off date, may obtain the login ID and password for remote e-voting by sending a request at evoting@Kfintech.com. The instructions for voting through remote e-voting are provided in the Notice for AGM. In case of any queries and/or grievances, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of https://evoting.kfintech.com (KFintech Website) or contact Ms. C Shobha Anand (Vice President), from M/s. K Fin Technologies Limited at Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana India - 500 032, Email Id: evoting@kfintech.com or call KFintech's toll free No. 1800-309-4001 for any further clarifications.

> By Order of Board of Directors of **ESL Steel Limited**

**Manish Kumar Chaudhary Company Secretary** 







Place: Bokaro

Date: 25<sup>th</sup> July, 2024