

ENERGY & CLIMATE CHANGE POLICY

Vedanta acknowledges the global concern on climate change and recognizes that concerted and sustained global action is required to address climate change risks and to adapt to their potential impacts. Given that Vedanta's operations are energy and carbon intensive, the company is committed to this effort through its own energy and carbon program, which forms an integral part of our vision for sustainable development.

ESL Steel Limited will:

- Adopt and maintain global approaches on carbon and energy management to reduce our specific greenhouse gas emissions throughout our operations
- Measuring our direct energy usage and carbon emissions and maintaining our year-on-year efforts to reduce energy consumption across our operations.
- Defining specific energy and carbon reduction targets, seeking to achieve substantial decarbonization of our business by 2050.
- Maximizing the benefits of process improvements and technology advancements.
- Integrating climate change considerations into our strategic approach, including the adaptation of carbon pricing or similar mechanisms into our investment decision-making.
- Extend our approach to reporting carbon emissions in compliance with internationally recognized protocols.
- Invest in clean energy and energy recovery projects.
- Engage with stakeholders and provide for adaptation to future-proof our business.
- Adopting Green Procurement procedures in supply chain and considering energy efficient/ New technologies on procurements for energy efficient operations.
- Report GHG emissions and work closely with other stakeholders to reduce energy consumption and carbon intensity.
- Communicate our approach and achievements actively to stakeholders and work closely with policy makers to encourage effective and equitable abatement policies within our sectors of operation.
- Consider carbon emissions for our project and R&D investments in line with Vedanta's sustainable development commitments.

This policy is part of the Vedanta Sustainability Framework & shall implement this policy and its related technical and performance standards. We will measure and report performance on a periodic basis to ensure on-going management of Energy & Carbon. The content and implementation of this policy will be reviewed periodically.