

## BIODIVERSITY POLICY

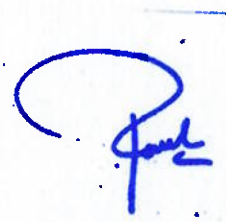
Protecting and enhancing biodiversity is an integral part of Vedanta's commitment to sustainable development. We are conscious of the potential impacts and dependencies of our business on the environment in general and on biodiversity in particular. Integrating the need for biodiversity conservation into operational decision-making processes and taking measures to minimize impacts is a commitment across the company. We are conscious that biodiversity is a complex phenomenon that needs to be identified, understood, and valued from a biological and societal (i.e. in terms of ecosystem services) perspective. We believe that our performance on biodiversity conservation will create long-term value for our business.

ESL Steel Limited will:

- Prevent where possible or minimize and mitigate biodiversity risks throughout our businesses. We will manage our operations in a manner that allows biodiversity conservation to be integrated with business needs throughout the project lifecycle, including decommissioning, closure, and rehabilitation.
- Comply with local, regional and national legislative requirements, and applicable international conventions on land management and biodiversity conservation.
- Identify and assess the biodiversity status and value before the start of a new project and monitor impacts over the project lifecycle.
- Consider the impacts of our business and operations on ecosystem services.
- Ensure the conservation of threatened rare and endemic species and high priority conservation areas;
- Raise awareness amongst our employees and other stakeholders to enhance knowledge and understanding of biodiversity and conservation issues.

This policy is part of the Vedanta Sustainability Framework & shall implement this policy and its related technical and performance standards. We will measure and report performance on a periodic basis to ensure on-going management of biodiversity, including the sharing of good practices throughout the organization. The content and implementation of this policy will be reviewed periodically

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