

# Govt proposes to amend 16 Acts

MUKESH JAGOTA  
New Delhi, August 18

**THE GOVERNMENT ON Monday introduced Jan Vishwas (Amendment of Provisions) Bill, 2025 in Lok Sabha that will amend 355 provisions of 16 central acts to enable ease of doing business and ease of living.**

The Bill, introduced by commerce and industry minister Piyush Goyal, was referred to the Select Committee. The committee will submit its report on the first day of the winter session, according to a statement.

That the Bill seeks to amend are administered by ten ministries and departments. Of the 355 provisions that are to be amended, 288 relate to the ease of doing business and 67 will facilitate ease of living.

That the Bill seeks to amend are Reserve Bank of India Act, Drugs and Cosmetics Act, The Central Silk Board Act, The Motor Vehicle Act, The Road Transport Corporations Act, The Apprentices Act, The Agricultural and Processed Food Products Export Development Authority Act, The Electricity Act, The Micro, Small and Medium Enterprises Development Act and The Legal Metrology Act, among others.

## COMPLIANCE SIMPLIFIED

■ The acts that the Bill seeks to amend are administered by ten ministries and departments

■ 288 provisions relate to the ease of doing business and 67 will facilitate ease of living

■ Minor offences decriminalised, imprisonment clauses largely removed



■ Penalties made proportionate, with graduated penalties for repeated offences

The amendment through the Bill proposes to insert a section in the RBI Act which says that if any non-banking financial company fails to produce any book, account or other document which it is required to do or answer any question put to it, a penalty not exceeding ₹1 lakh in respect of each offence may be imposed.

If it persists in such failure or refusal, a further penalty not exceeding ₹5,000 for every day after the first will be levied, during which the default continues. Currently, the penalty for such lapses is ₹10 lakh, with further

finer of ₹1 lakh/day. Similarly, under the Apprentices Act, 11 offences like employer requiring an apprentice to work overtime without approval of apprenticeship adviser, refusal to furnish information or return, employing apprentice in work which is not connected to his training are proposed to be converted to advisory for the first contravention and with censure or warning or penalty for every subsequent contraventions. Currently, these offences are punishable with a fine of ₹1,000.

# Norms under Motor Vehicles Act to ease

NTIN KUMAR  
New Delhi, August 18

**THE CENTRE ON Monday unveiled a set of reforms to decriminalise provisions under the Motor Vehicles Act, 1988, with the broader aim of easing compliance, cutting red tape, and reducing day-to-day hardship for citizens dealing with vehicle-related documentation.**

According to the draft proposals, one of the key changes will be in the area of vehicle registration. Instead of the current jurisdiction-specific rules that often complicate ownership transfers when vehicles move across districts, the law will be amended to allow state-wide vehicle registration, making it easier for owners to buy, sell, or shift vehicles without a state licence, the government has said.

In the case of driving licences, the government has sought to simplify the renewal process. Under the proposed amendment, if an individual applies for renewal within 30 days of expiry, the licence will be considered valid from the date of expiry, ensuring continuity and avoiding any penalty gap.

However, if the renewal application is delayed beyond the 30-day grace period, the licence will only be effective from the date of actual renewal, potentially creating a lapse in validity.

To support accident victims, the Bill also empowers the Motor Accident Claims Tribunal to condone delays in filing claims for up to 12 months. Currently, strict timelines often result in victims or their families losing the opportunity to seek compensation due to procedural hurdles. This measure is expected to provide much-needed relief and flexibility in genuine cases.

The draft further seeks to extend several reporting deadlines. The period for reporting cancellation of vehicle registration will now be increased from 14 days to 30 days, offering more time for compliance. Similarly, the deadline to inform insurers about the transfer of insurance certificates will be doubled from 14 to 30 days, reducing the chances of coverage lapses during vehicle ownership transfers.



# IOC says it continues to buy oil from Russia

ARUNIMA BHARADWAJ  
New Delhi, August 18

**STATE-OWNED DOWNSTREAM MAJOR Indian Oil (IOCL) on Monday said it continues to purchase Russian crude oil in the current quarter, depending upon the economics.**

However, the company noted that discounts on Russian barrels have narrowed significantly to just \$1.5-2 per barrel.

The comments come at a time when India faces the risk of a 50% tariff from the US. Washington has already announced an additional 25% tariff on the country for continuing to buy Russian oil.

In the first quarter of FY26, Russian oil accounted for 24% of IOCL's total imports, up from 22% in FY25.

"Last year in FY25, we almost got 22% of Russian crude. During Q1'26, it was almost 24%. This quarter we are continuing to buy Russian crude depending upon the economics," the company said during an analyst call.

IOCL has lined up a capex plan of ₹34,000 crore for FY26, of which ₹14,000-15,000 crore will be directed towards refinery operations, and ₹15,000-16,000 crore towards petrochemicals, marketing, pipelines, and city gas distribution.

The company is also expanding refining capacity

## CRUDE ECONOMICS

IOCL consolidated Q1 FY26 results

(₹ cr)	Q1 FY25	Q1 FY26
Net profit	3,723	6,808
Revenue from operations	2,19,864	2,21,849
Total income	2,20,395	2,22,432



through multiple projects. Its Panipat refinery expansion— from 15 million tonne per annum (MTPA) to 25 MTPA — is expected to be commissioned by year-end, along with the expansion of the Koyali refinery in Gujarat from 13.7 MTPA to 18 MTPA.

Meanwhile, IOCL's Barauni refinery expansion in Bihar, which will raise capacity from 6 MTPA to 9 MTPA, is slated for completion by August 2026. The Board recently approved a revision in the project cost from ₹13,979 crore to ₹16,724 crore, citing higher costs of plant and machinery.

"As of now our Panipat and Gujarat refinery are scheduled to be commissioned at the end of this year and the Barauni refinery is expected to come by August 2026. The expansion

will come in phases," the company said.

Expanding its retail footprint, IOCL plans to add over 4,000 outlets in FY26, taking its network to 48,000 by the end of FY27.

The company is also diversifying aggressively into renewable energy, green hydrogen, and electric mobility. It is targeting 30 gigawatts (GW) of renewable energy capacity by 2030 and aims to increase its share in the national energy basket from 29% currently to 12.5% by 2050, in line with rising energy demand.

On the financial front, IOCL reported an 83% surge in consolidated net profit for Q1 FY26 at ₹6,808.12 crore, compared to ₹3,723.63 crore in the year-ago period. Sequentially, however, net profit fell 18.6% from ₹8,367.63 crore in Q4 FY25.

# Unemployment rate dips to 5.2% in Jul: PLFS survey

PRESSTRUST OF INDIA  
New Delhi, August 18

**THE RATE OF unemployment in the country declined to 5.2% in July from 5.6% in June, a government survey said on Monday.**

The unemployment rate in May was also 5.6%, said the Periodic Labour Force Survey (PLFS) released by the ministry of statistics and programme implementation (MoSPI).

The latest data, covering the current weekly status (CWS) showed that the unemployment rate for persons of all ages during July worked out to 5.2%.

The pace of joblessness among men stayed slightly higher at 5.3% compared to that of women at 5.1%.

In July, the unemployment rate in urban areas for all age groups inched up to 7.2% from 7.1% in June. While in rural, the unemployment rate for all age group 4.4%, down from 4.9% in June.

Joblessness among the youth, those in the age group of 15-29, decreased to 14.9% in July from 15.3% in June.

However, the rate of unemployment in urban areas for this age group saw a marginal increase to 19% in July from 18.8% in the preceding month.

Considering the need for high-frequency labour force indicators with enhanced coverage, the sampling methodology of PLFS has been revamped from January 2025.

An all-India level, 7,519 first-stage sampling units were surveyed in July.

The number of households surveyed was 89,505 (49,355 in rural areas and 40,150 in urban areas), and the number of persons surveyed was 3,79,222 (2,16,832 in rural areas and 1,62,390 in urban areas).



pared to 4.1% in June.

In rural areas, the LFPR in CWS of all age groups was 42%, as against 41.5% in the preceding month.

While in urban areas, it stood at 40.1% in July, up from 39.8% in June.

The Worker Population Ratio (WPR), which defines the proportion of those who are employed among the total population, in rural areas among persons aged 15 years and above was 54.4% during July 2025, up from 53.3% in June.

For the same age group, WPR in urban areas was 47% in July.

The overall WPR at the country level was 52%, as compared to 51.2% observed during June.

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# PM Viksit Bharat Rozgar Yojana portal launched

PRESSTRUST OF INDIA  
New Delhi, August 18

**THE GOVERNMENT HAS launched the Pradhan Mantri Viksit Bharat Rozgar Yojana (PMVBRY) portal on Monday, Union minister Mansukh L. Mandaviya said, urging employers and first-time employees to take benefit of the ₹1-lakh crore central scheme.**

The Union Cabinet approved the Employment Linked Incentive Scheme on July 1.

With an outlay of nearly ₹1 lakh crore, the central sector scheme aims to incentivise the creation of more than 35 million jobs in the country, over a period of 2 years starting August 1, to July 31, 2027, the Union minister of labour and employment said.

All employers and first-time employees are covered under the scheme, he said, adding that one can avail the incentive benefit by either registering on the portal or by uploading their UAN number on the UMANG App.

While Part A of the scheme is for first-time employees, Part B supports employers, Mandaviya said.

Under Part A, a one-time incentive equivalent to an average one-month wage (Basic-DAG) of up to ₹15,000 will be offered to first-time employees in two instalments, he explained.

The employer is entitled to get incentives under three slabs. If the salary of an employee is ₹10,000 per month, then the employer will get an incentive of ₹1,000.

The employer of an employee with a monthly salary ranging between ₹10,000-20,000 will get an incentive of ₹2,000. Employers whose new employee has a salary up to ₹30,000 will get a one-time incentive of ₹3,000.

# NHAI issues 500K annual toll passes

MUKESH JAGOTA  
New Delhi, August 18

**THE NATIONAL HIGHWAYS AUTHORITY OF India (NHAI) has collected ₹150 crore upfront within four days of the annual toll permits by issuing 500,000 such passes.**

Tamil Nadu led the most number of annual pass purchased over the last four days, followed by Karnataka and Haryana.

Also, maximum transactions through FASTag annual pass at the toll plazas were recorded in Tamil Nadu, Karnataka and Andhra Pradesh, a statement by NHAI said.

The annual toll pass will allow private vehicles free passage through toll plazas on national highways and expressways on upfront payment of ₹3,000.

It will function alongside the existing system for collecting user fees on highways and allow



a private user 200 trips or crossings on the toll plazas.

Each crossing of the fee plaza comes as one trip. Around 100 permits at the toll plazas can be activated on the existing FASTag and is available only on Rajmargya mobile application and website of NHAI.

All fee plazas on expressways and state highways managed by state governments or local bodies, the FASTag will operate as a regular FASTag, and applicable user fee charges may apply.

The annual pass is applicable on about 1,150 toll plazas on



National Highways and National Expressways. It is applicable for all non-commercial vehicles with a valid FASTag and gets activated within two hours of the one-time fee payment through Rajmargya App or NHAI website.

Annual toll collection of national highways in FY25 was close to ₹4,148 crore and ₹1,68.24 crore a day. The collection of highways operated by NHAI was ₹28,823 crore and on national highways operated by concessionaires it was ₹32,584 crore.

# Subsidy outlay for UPI, RuPay biz may be revised upwards

PRESSTRUST OF INDIA  
New Delhi, August 18

**THE ANNUAL SUBSIDY OF ₹437 crore allocated in FY26 budget to support digital payments ecosystem through UPI and RuPaycard transactions may be revised upward, economists at the country's largest lender SBI said.**

Meanwhile, the economists said participants of UPI are bearing a cost of up to ₹5,000 to keep the online payment system running.

"The budget has earmarked ₹437 crore to promote... transactions in FY26, which may be revised upward. However, as per estimates, ₹4,000 to ₹5,000 crore could be the cost that the participants are bearing," they said. The step reduction in the subsidy allocation to ₹437 crore from ₹2,000 crore in FY25 had led to a slew of calls to change access on some UPI transactions. Charging for UPI transactions has become a very contentious issue due to the mass adoption of the platform, which witnessed nearly 25 crore transactions in June.

PTI

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Transforming for good

**ESL STEEL LIMITED**  
(Formerly known as Electrosteel Steels Limited)  
Regd. Office - Vill. Sijalgori, Post-Jogidih,  
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CIN: U27101H2006PLC012663

## PUBLIC NOTICE OF 18TH ANNUAL GENERAL MEETING OF ESL STEEL LIMITED TO BE HELD THROUGH VIDEO CONFERENCING/OTHER AUDIO-VISUAL MEANS

Notice is hereby given that the 18th Annual General Meeting (AGM) of ESL Steel Limited is scheduled to be held on Friday, 12th of September, 2025 at 04:00 PM (IST) through Video Conferencing or Other Audio-Visual Means (VC/OAVM) in compliance with applicable provisions of the Companies Act, 2013 read with General Circular No. 09/2024 dated September 19, 2024, Circular No. 09/2023 dated September 25, 2023, Circular No. 10/2022 dated December 28, 2022, Circular No. 02/2022 dated May 05, 2022 and Circular No. 20/2020 dated May 5, 2020 (collectively referred to as 'MCA Circulars').

Pursuant to the aforesaid MCA Circulars, the electronic copies of the Notice of the 18th AGM and the Annual Report for the Financial Year 2024-25 shall be sent by email to the Members at their registered email addresses with the Company/Depository Participants. Therefore, those Members, whose email address is not registered with the Company or with their respective Depository Participant(s), and who wish to receive the said Notice and the Annual Report, and all other communications sent by the Company, from time to time, can get their email address registered by following the steps which will be given in the AGM Notice.

The notice convening the 18th Annual General Meeting will also be available on the Company's website at <https://www.eslsteel.com/> and on the website of Kfintech (agency for providing the Remote e-voting facility) i.e., <https://evoting.kfintech.com/>.

The detailed procedure for remote e-voting and e-voting during the AGM by the Members who are holding shares in physical form or who have not registered their email addresses shall be provided in the AGM Notice.

In case of any queries (and/or grievance(s)), in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfintech.com/> (Kfintech Website) or contact Ms. C. Shobha Anand at [evoting@kfintech.com](mailto:evoting@kfintech.com) or call Kfintech's toll free No. 1800-309-4001 for any further clarifications.

**By Order of Board of Directors of**  
**ESL Steel Limited**  
**Place: Bokaro Manish Kumar Chaudhary**  
**Date: 18th August, 2025 Company Secretary**

## LOST & FOUND

This is to inform all concerned that the Original Deed of Sale between the Vendor and the Buyer for the year 2013 registered in favour of Sri Ananta Day and Smt. Sushmita Day (Jointly) at A.D.S.R.C., Habra, North 24 Parg., in respect of one self contained Bantu Land measuring 13.20 decimal situated at Mouza Habra, J.L. No. 72, P.S. & Muni. Habra, District North 24 Parg., under L.R. Plot No. 1938, L.R. Khatian No. 9165 & 9166, has been misapplied from the custody of the present owner, Subhita Chatterjee, P.L. Ltd. (CIN : U45400WB2012PTC1817188), and in lieu, regard to O.D. Entry No. 1025 dated 12/07/2025 has been lodged with Habra Street P.S., Kolkata. If anyone found the said Original Deed, please contact the undersigned at the earliest.

Mr. Nimesh Shankar Shaw, Director  
Subhita Construction Pvt. Ltd.,  
7, S. M. Ghosh Sarani, Room No. 105,  
Kolkata - 700 201.  
Mob.: 9831392276.

With profound Grief & Sorrow

We regret to inform the sad demise of  
**Late Pichan Thayagaraj,**  
who passed away peacefully on 11/08/2025.  
SUBHA SWEETKAR will be held on 23/08/2025 (Afternoon)  
at Naktala Udaipur Sanaha Club, Kolkata - 700047

**Deeply Mourned by**  
T.Kamala(Wife), Siddharth Thyagarajan (Son),  
Jessica Siddharth (Daughter in Law)  
Priyadarshan Thyagarajan and Ranjini Thyagarajan (Daughters)  
Manoj and Mahan (Sons in Law), Anvita, Aman and  
Elora Devi Siddharth(Grand Children)

**Aavas**  
SARVA KAPPA SARVA BANARSA

**AAVAS FINANCIERS LIMITED**  
CIN: L65922RJ2013PLC034297  
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**NOTICE FOR REGISTRATION OF E-MAIL ADDRESS BY THE EQUITY SHAREHOLDERS FOR THE ENSUING 15th ANNUAL GENERAL MEETING**

NOTICE is hereby given that the 15th Annual General Meeting ("AGM") of the Members of Aavas Financiers Limited ("the Company") will be held on Tuesday, September 16, 2025 at 03:30 PM (Indian Standard Time ("IST") through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013 ("the Act") and the rules made thereunder and in compliance with the circulars issued by Ministry of Corporate Affairs ("MCA Circulars") and Securities and Exchange Board of India ("SEBI Circulars") on conducting AGM through VC/OAVM from time to time, to transact the businesses as listed in the Notice of AGM.

In compliance with the MCA and SEBI Circulars, the Notice of the AGM along with the Annual Report for the FY 2024-25 will be sent through electronic mode only to those Members whose email addresses are registered with the Company/Depositories and who are holding shares as on the cut-off date fixed by the Company i.e. Wednesday, August 20, 2025. Additionally, in pursuance of Regulation 36(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company will also send a Letter to those shareholders whose e-mail IDs are not registered with the Company or its Registrar & Share Transfer Agent or Depository Participant(s) providing the web-link and exact path, where the Annual Report for the Financial Year 2024-25 can be accessed.

In order to receive the Notice of AGM and Annual Report by email, Members who have not registered their e-mail IDs are requested to get their e-mail IDs registered:

(i) In respect of shares held in demat form by contacting their respective Depository Participant(s).

(ii) In respect of shares held in physical form, by providing Folio No., Name of Shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by e-mail to [investorrelations@avaas.in](mailto:investorrelations@avaas.in).

Detailed process and manner for procuring user id and password and registration of email addresses, attending the AGM, casting vote through remote e-voting and e-voting during the AGM will be provided in the Notice of AGM and Members attending the Meeting through VC/OAVM facility shall be required to check the quorum under Section 103 of the Act.

In case any Member is desirous of obtaining physical copy of the Annual Report 2024-25, then the Member may send a request to the Company by writing at [investorrelations@avaas.in](mailto:investorrelations@avaas.in) mentioning their Folio No./DP ID and Client ID. The Annual Report of the Company along with the Notice of AGM will also be made available on the Company's website at <https://www.avaas.in/investorrelations/annual-reports>, website of NSDL at [www.evoting.nsdl.com](https://www.evoting.nsdl.com) and website of the Stock Exchanges i.e. BSE India and National Stock Exchange of India Limited at [www.bseindia.com](https://www.bseindia.com) and [www.nseindia.com](https://www.nseindia.com) respectively.

Pursuant to the SEBI Master/Company No. SEBI/HO/MIRSD/POD-17/FCIR/2024/37 dated May 07, 2024 and SEBI/HO/MIRSD/POD-11/FCIR/2024/81 dated June 10, 2024, it is mandatory to furnish PAN, KYC Details (including email, mobile number, and bank account details) and Nomination in respect of demat accounts. Kindly ensure these details are updated in your demat account to avoid uninterrupted service request.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at <https://www.avaas.in/investorrelations/faq> or may email to the Company Secretary and Compliance Officer at [investorrelations@avaas.in](mailto:investorrelations@avaas.in).

**For Aavas Financiers Limited**  
**Sd/-**  
**Saurabh Sharma**  
Company Secretary and Compliance Officer  
ACS- 60350

**Place: Jaipur**  
**Date: August 18, 2025**