

ASSET OPTIMIZATION (AO) POLICY

Dear Colleagues,

Asset Management is a source of significant sustainable competitive advantage for Vedanta. We shall strive towards **best-in-class asset reliability and operational excellence**.

We are committed to sustainable value creation by **competently and cost effectively managing our assets throughout their lifecycles** to ensure that they:

- **Operate** when needed.
- Perform **safely** and without harm to the environment.
- Produce at their **required capacity**.
- Produce a **quality product** that meets customer expectations.

We will do this by applying leading asset management practices to ensure our assets are:

- **Fit for purpose** when we buy, build or modify them.
- **Operate at design** or within **approved changes** to design envelope.
- Properly maintained throughout their **lifecycle - right work, right time, right way**.
- Replaced or retired at the end of their **economic life**.

We recognize that asset management is far more than just maintenance, and that responsibility for asset management is not just the domain of the maintenance department, but rather a responsibility of all Vedanta employees and business partners.

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